CDE DAIRY MARKETS & MANAGEMENT UPDATE All prices – AUG. 13, 2024 – except where noted

The Labor Force: According to the US Labor Department's latest report, the job economy is starting to get weaker. Hiring fell to 114,000 jobs in July, with the unemployment rate increasing to 4.3 percent, the highest since October 2021. Hourly wages are up 3.6 percent year-overyear, the smallest increase since May 2021. The average hourly earnings for all employees, including salaried employees, on private nonfarm payrolls increased by 8 cents, or 0.2 percent, to \$35.07 per hour. At the same time, the average workweek for all employees on private non-farm payrolls decreased by a tenth of an hour to 34.2 hours in July. The workweek for manufacturing jobs averaged 39.9 hours.

A report from the USDA's Economic Research Service from 2023 shows that hired farm workers make up less than 1 percent of all US wage and salary workers and represent an average of about 12 percent of production related costs. Wages on the farm have been increasing similarly to the non-farm wages, increasing an average of 1.8 percent from 2018 to 2023. However, the average farm wage in 2022, at \$16.62 per hour, was equal to about 60 percent of the average non-farm wage of \$27.56 per hour. The report had agricultural managers averaging about \$27.57 per hour.

Despite the increase in unemployment rates in the past few months, the long-term trend has been that unemployment rates are decreasing, falling to their lowest at 3.7 percent in November 2023 and staying there through January before starting a track upward through July. Unemployment rates last peaked in 2020 with the pandemic at 6.7 percent. Prior to then, they peaked with the recession in 2009 at 9.9 percent and stayed above 6.7 percent through 2013. On average, unemployment rates have ranged between 3.5 and 5.5 percent over the past two decades.

The Dilemma. When unemployment rates are at historic lows, finding employees to fill farm worker jobs becomes even more challenging. However, as wages have steadily increased in manufacturing related jobs over the past decade, competing with these higher wages has put increasingly more strain on a farm's bottom line. According to the study from ERS, about 47 percent of the nation's farm workers are foreign-born. As the nation continues to grapple with immigration reform and finding pathways to give dairy and other farmers access to a workable guestworker program, finding foreign-born workers to Prices change daily. This market information is an example for educational purposes. The market data shown below are compilied weekly be Farmshile we alk WEAP reports.

fill open positions on dairies has also become more difficult. With an average herd size





of 94 cows per farm, Pennsylvania is still unique in that many of our farms have

only family labor taking care of the day-to-day responsibilities on the farm. However, as these dairies begin to grow, shifting from managing cows to managing employees can be one of the biggest hurdles that you encounter. Even if you just have one non-family employee who you depend on to milk five days a week, having them show up late, call off work, or cut corners around the dairy can cause a lot of stress. If they suddenly leave, it can wreck your whole world.

Since finding, cultivating, and retaining good employees can often be a bottleneck on a dairy, many organizations have started to develop programs and resources to help farm families build strategies to address each phase of the employee lifecycle, from attracting and hiring to onboarding and retaining those employees. Strategies like well-written job descriptions, regular one-on-ones, training meetings, and annual reviews are all becoming more and more commonplace on the dairy to help the employee feel confident and committed in their role, which in turn helps the overall profitability of the dairy.

Resources to Help. One program we have at the Center to help with employee management is our Dairy Decisions Consultants (DDC) Program. While some farmers have used our DDC Program for financial management or business transformation, we do have consultants available who will work with farms to help them develop workforce strategies that can mean the difference between retaining a high-performing workforce and feeling like you're constantly spinning your wheels trying to find someone to help.

Penn State Extension's Dairy Team also has a lot of resources to help with employee management. There's a job description writing resource on their website, and they offer several seminars throughout the year designed to enhance your dairy management skills. Both the Center and Penn State have introduced apprenticeships to train dairy workers for long-term success. Later this fall, we plan to partner to host the "Management Essentials for Dairy Success" workshop series for middle to beginning dairy managers who want to improve their people skills.

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ALL MILK 21 FEED \$ 15 DAIRY COM Weighted A NEXT GDT A ALL-PROD MILKFAT (AN BUTTERMIL LACTOSE ANNOU CL I ADV 21.32(AU	5.16 15.41 MMODITES - G. G. Avg. 1 to 6 mo. J. NUCTION 08/20 JUCTION 08/20 JUCT INDEX MF) 3. K. POWDER 1 0. INCED FEDE /11 CL II11 (r) 21.82(JUL) 21.60 19.12	15.02	14.86 EKLY Intern NTRACTS per SKIM PC 5% BUTTER 2% CHEDDA 4% MOZZAF 1% WHOLEP R PRICES CL IV 11 L) 21.31(JUI 21.08 EAR AGO 18.26	14.47 14.2! et Auction (\$/ (\$/ cmetric ton com wDER (SMP) :: wWDER (SMP) :: 2 AR(BULK) :: 2 OWDER (WMP) :: 2 (\$/CWT) NA: 4.10F 22.00 4.17F 17.80 4.01F	5 13.88 LB) 08/06/3 verted to \$/LI 1.1519 ↓ 2 . 2.9941 ↓ 2 . 1.9396 ↑↑ 1. 2.0780 ↑↑ 2. SS ALL-MIL S ALL-MIL 12.30(u 4.011 22.50 4. 19.40 4.	13.24 1 24 U.S. CM 8 M 7% NFDM 4% BUTTER 3% CHEDD/ 4% CHEDD/ 4% CHEDD/ 4% CHEDD/ 4% CHEDD/ 4% CHEDD/ 6 CHEDD/ 6 CHEDD/ 6 CHEDD/ 6 CHEDD/ 6 CHEDD/ 7 CH 07 BU 07 CH 07 BU 07 NF 00F DR	2.56 12.16 E SPOT DAILY (\$ Si ion-Wed Lds Si 13 1. 2 28 RR-40 16 LW 0 REPOT FEDE IGHTED AVG. 4- IGHTED AVG. 4- 100UCT VALL EESE 1.97' TTER 3.12' DM 1.193' YWHEY 0.444	12.12 \$/LB) 08/13 pot price Wee 2.425 tf 1.2 1200 tf 3.3 1200 tf 3.3 1200 tf 3.3 1.5600 ll 0.5 ERAL ORDE WK JULY 1-2 UE MAKEAU 17 0.2003 11 0.1715 30 0.1678 87 0.1991	12.16 /24 ekly Avg 2300 Li 1267 ft 1383 ft 5617 Li R VALUE: 27, 2024 LOW NE 1.771 2.949 1.025 0.249	11.62 U.S. WEEKLI FMM0 PROD NFDM BUTTER CHEESE-40 CHEESE-50 DRY WHEY S (\$/LB) * = J T CO 4 ↓ PROI 16 ↑↑ C1 LFA 12 ↑↑ 16 ↑↑ 07 OTHE	11.16 10 (USDA NDPSR MIL LBS WTED 17.6 1.22 3.0 3.09 0 9.5 1.94 0 12.3 1.99 5.3 0.47 * NEW ULY 2024 DMPONENTS 1.9466 T 3.5720 T 1.0149 R 0.2571	.90 11.48 (\$/LB) WK EN AVG \$ *U.S. 04 f1 average 8711 used in 4517 NEW 5517 SE NY \$ SS NY \$ SY NY \$ <td< td=""><td>11.14 ↓↓ DING 8/10/24* Weekly NDPSR is ged for the Month & in FMM0 formulas. IN USDA*APR-24* .MILK BF MAILBOX 252.60 3.91 \$24.64 252.60 3.91 \$24.64 252.60 4.05 \$22.40 \$22.20 4.05 \$22.43 \$22.20 4.25 \$21.83 \$22.20 4.26 \$21.83 \$22.20 4.26 \$21.83 \$22.20 4.26 \$21.83 \$20.50 \$2.42 \$1.91 NIA NIA \$19.70 \$20.10 \$19.44 \$22.10 4.31 \$19.41 \$22.10 4.31 \$19.41 \$22.10 4.31 \$19.29 \$21.20 \$</td></td<>	11.14 ↓↓ DING 8/10/24* Weekly NDPSR is ged for the Month & in FMM0 formulas. IN USDA*APR-24* .MILK BF MAILBOX 252.60 3.91 \$24.64 252.60 3.91 \$24.64 252.60 4.05 \$22.40 \$22.20 4.05 \$22.43 \$22.20 4.25 \$21.83 \$22.20 4.26 \$21.83 \$22.20 4.26 \$21.83 \$22.20 4.26 \$21.83 \$20.50 \$2.42 \$1.91 NIA NIA \$19.70 \$20.10 \$19.44 \$22.10 4.31 \$19.41 \$22.10 4.31 \$19.41 \$22.10 4.31 \$19.29 \$21.20 \$
ALL MILK 21 FEED \$ 15 DAIRY COW Weighted A NEXT GDT A ALL-PROD MILKFAT (AN BUTTERMIL LACTOSE CL I ADV 21.32(AU 	5.16 15.41 MMODITES - G. G. Avg. 1 to 6 mo. J. NUCTION 08/20 JUCTION 08/20 JUCTION 08/20 JUCED FEDE 1. Q1.60 21.82 JUN-23 JUN-23	15.02 LOBAL BIWI FORWARD CC 1/24 17 0. 1362 Tf 1. 2504 Tf 3. 4210 Tf 16 RAL ORDE CL III↓↓ 19.79(JU 19.87 	14.86 14.86 EEKLY Interm NTRACTS per Skim PC SKIM PC 5% BUTTER 5% BUTTER 4% MOZZAF 1% WHOLE P CL IV 11 CL IV 11 1.08 L) 21.31(JUI 21.08 CAR AGO 18.26 HEIFERS (3r 3	14.47 14.21 et Auction (\$/ (\$/ ermetric ton com WDER (SMP) : WDER (SMP) : (\$/ IELLA (BULK) : 2 IELLA (BULK) : 2 OWDER (WMP) : (\$/CWT) NA: ALL-MILK-UL. 22.80 (JUN) 1 122.80 (JUN) 1 17.80 4.01F 17.80 4.01F 17.80 4.01F	5 13.88 LB) 08/06/: verted to \$/LI 1.1519 ↓ 2. 2.9941 ↓ 2. 1.9396 ft 1. 2.0780 ft 8. 1.4786 ft 2. S ALL-MILF 12.30(µ 22.50 4. 19.40 4. erhead as rep DV-23 DEC-	13.24 1 24 U.S. CM 8 M 7% NFDM 4% BUTTEF 3% CHEDD/ 4% DRY WH .K CU CU CU CH NF NF NF NF NF NF CH CH	2.56 12.16 ESPOT DAILY (\$ 13 ton-Wed Lds 51 1.3 1.3 2.8 3. AR-40 16 2. Ker500 7 2. EY 0 0. RRENT FEDE AGHTED AVG. 4. 4. ODUCT VALL EESE 1.97' TTER 3.12' DM 1.193' YWHEY 0.444 A Monthly Nat 5.62.4	12.12 \$/LB) 08/13 pot price Wee .2425 11 1.2 .1200 11 3.1 .0275 11 2.1 .1650 11 2.1 .5600 11 0.1 RAL ORDE WK JULY 1-7 UE MAKE AL 17 0.2003 11 0.1715 30 0.1678 87 0.1991 tional Dairy (LAR-24 API	12.16 /24 skly Avg 2300 JJ 1267 ft 0158 ft 5617 JJ R VALUES 27, 2024 LOW NE 1.025 0.249 Compreher R-24 MA	11.62 U.S. WEEKLI FMM0 PROD NFDM BUTTER CHEESE-40 CHEESE-50 DRY WHEY S (\$/LB) * = J T CC 4 ↓ PR01 16 ↑ B.FA 12 ↑ N.FA 16 ↑ OTHE nsive Repor Y-24	11.16 10 (USDA NDPSR MILLES WTED 17.6 1.22 3.0 3.09 0 9.5 1.94 5.3 0.47 * NEW ULY 2024 MPONENTS 1 .9466 1 .3.5720 T 1.0149 R 0.2571 t 24 JUL-24	.90 11.48 (\$/LB) WK EN AVG \$ *U.S. 04 17 average 8711 used in 4517 NEW 9317 FL 5517 SE SE NP NY SE WAG WAG WAG WAG WAG SE CA SE NEMS NEMS	11.14 ↓↓ DING 8/10/24* Weekly NDPSR is ged for the Month & n FIMMO formulas. // USDA *APR-24* -MILK BF *MAILBOX \$25.40 3.91 \$24.64 \$25.80 3.99 \$24.68 \$25.20 4.06 \$22.40 \$22.20 4.26 \$21.83 \$22.20 4.26 \$21.83 \$22.20 4.21 \$20.28 \$22.20 4.24 \$21.83 \$22.20 4.24 \$21.83 \$22.20 4.25 \$21.93 \$20.80 4.25 \$21.93 \$20.80 4.25 \$19.59 \$20.10 4.25 \$19.59 \$20.10 4.25 \$19.59 \$20.10 4.15 \$19.41
ALL MILK 21 FEED \$ 15 DAIRY COM Weighted A NEXT GDT A ALL-PROD MILKFAT (AN BUTTERMIL LACTOSE ANNOU CL I ADV 21.32(AU 21.11 16.62	5.16 15.41 IMMODITES -G Avg. 1 to 6 mo. J JUCTION 08/200 DUCT INDEX MF) 3. JK POWDER 1. 0. INCED FEDE 1111 0. INCED FEDE 21.82(JUL) 21.60 19.12 U.S. AVG. BR JUN-23 JUN-23 JUN 71559	15.02 LOBAL BIWI FORWARD CC 1362 ft 1. 2504 ft 3. 4210 ft 16 RAL ORDE CL III↓↓ 19.79(JU 19.87 	14.86 EKLY Intern NTRACTS per SKIM PC 5% BUTTER % CHEDDA 4% MOZZAF 1% WHOLEP R PRICES CL IV 11 L) 21.31(JUI) DNTH AGO 21.08 EAR AGO	14.47 14.2! et Auction (\$// imetric ton com imetric ton com WDER (SMP) 12 imetric ton com WILL (BULK) 2 imetric ton com OWDER (SMP) 12 imetric ton com IELLA (BULK) 2 imetric ton com OWDER (WMP) 12 imetric ton com (\$/CWT) NA: ALL-MILK-U. 12.80 (JUN) 1 4.10F 22.00 4.17F 17.80 4.01F 1 trimester) pc imetric ton com 1741 21	5 13.88 LB) 08/06/: verted to \$/LI 1.1519 14 2. 2.9996 ft 1. 1.9396 ft 1. 2.0780 ft 8. 1.4786 ft 2. S ALL-MIII S ALL-MIII S ALL-MIII 22.50 4. 19.40 4. erhead as rep V-23 DEC- 08 N/A	13.24 1 24 U.S. CM 8 M 7% NFDM 4% BUTTER 3% CHEDDJ 4% DRY WH .K CU (-PA WE VN↑↑↑ PR CH 07F BU 00F DR 00F DR 23 JAN-24 1635 Case	2.56 12.16 E SPOT DAILY (S Inn-Wed Lds 13 1. 2 8 8 8 10 2 2 2 3 1.1 2 28 3.1 2 28 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.9 3.12 DM 1.193 YWHEY 0.444 N/A	12.12 \$/LB) 08/13 pot price Wee 2.425 ft 1.2 1200 ft 3.3 1200 ft 2.1 1.5600 J1 0.5 ERAL ORDE -WK JULY 1-2 UE MAKEAI 17 0.2003 11 0.1715 30 0.1678 87 0.1991 tional Dairy 0 VA N/	12.16 /24 skly Avg 2300 JJ 1267 ft 0158 ft 5617 JJ R VALUES 27, 2024 LOW NE 1.025 0.249 Compreher R-24 MA	11.62 U.S. WEEKLI FMM0 PROD NFDM BUTTER CHEESE-40 CHEESE-50 DRY WHEY S (\$/LB) * = J T CO 4 PR01 16 11.62 17 CO 4 PR01 16 11.64 17 CO 18 FA 19 OTHE	11.16 10 (USDA NDPSR MIL LBS WTED 17.6 1.22 3.0 3.09 0 9.5 1.94 5.3 0.47 * NEW ULY 2024 MPONENTS 1 1.9466 1 3.5720 T 1.0149 R 0.2571 t 24 JUL-24	.90 11.48 (\$/LB) WK EN *U.S. (\$/LB) WK EN average 8711 average 8711 usedin 4511 NEW 9311 FL 5511 SE NY SE </td <td>11.14 ↓↓ IDING 8/10/24* Weekly NDPSR is ged for the Month & In FMMO formulas. In FMMO formulas. INUSD A*APR-24* -MILK BF *MAILBOX 525.40 3.91 \$24.64 VI USD A*APR-24* -MILK BF *MAILBOX 525.40 3.91 \$24.64 525.00 3.91 \$24.64 525.00 3.91 \$24.64 525.00 3.91 \$24.64 525.00 3.91 \$24.64 525.00 3.91 \$24.64 525.00 3.91 \$24.64 522.00 4.06 \$22.40 521.30 4.09 \$20.55 Im PAonly 520.50 4.24 \$19.70 \$20.00 4.24 \$19.70 \$20.00 4.24 \$19.70 \$20.00 4.24 \$19.70 \$20.00 4.24 \$19.74 \$19.70 4.22 \$19.94 \$19.70 4.22 \$19.94 \$19.70 4.22 \$19.24 \$19.70 4.22 \$19.24 \$19.70 4.23 \$18.81 \$19.40 4.51 \$18.80 \$18.60 4.23 \$18.29 \$18.00 4.43 \$18.29</td>	11.14 ↓↓ IDING 8/10/24* Weekly NDPSR is ged for the Month & In FMMO formulas. In FMMO formulas. INUSD A*APR-24* -MILK BF *MAILBOX 525.40 3.91 \$24.64 VI USD A*APR-24* -MILK BF *MAILBOX 525.40 3.91 \$24.64 525.00 3.91 \$24.64 525.00 3.91 \$24.64 525.00 3.91 \$24.64 525.00 3.91 \$24.64 525.00 3.91 \$24.64 525.00 3.91 \$24.64 522.00 4.06 \$22.40 521.30 4.09 \$20.55 Im PAonly 520.50 4.24 \$19.70 \$20.00 4.24 \$19.70 \$20.00 4.24 \$19.70 \$20.00 4.24 \$19.70 \$20.00 4.24 \$19.74 \$19.70 4.22 \$19.94 \$19.70 4.22 \$19.94 \$19.70 4.22 \$19.24 \$19.70 4.22 \$19.24 \$19.70 4.23 \$18.81 \$19.40 4.51 \$18.80 \$18.60 4.23 \$18.29 \$18.00 4.43 \$18.29
ALL MILK 21 FEED \$ 15 DAIRY COW Weighted A NEXT GDT A ALL-PROD MILKFAT (AN BUTTERMIL LACTOSE CL I ADV 21.32(AU 	5.16 15.41 IMMODITES -G Avg. 1 to 6 mo. J	15.02 LOBAL BIWI FORWARD CC 1/24 11362 1↑ 1. 2504 ↑↑ 3. 4210 ↑↑ 16 RAL ORDE CL IIII↓↓ 19.79(JU 19.87 	14.86 EKLY Intern NTRACTS per SKIM PC 5% CHEDDA 4% MOZZAF 1% WHOLEP R PRICES CL IV 11 L) 21.31(JUI) DNTH AGO 21.08 EAR AGO 18.26 HEIFERS (3r 23 SEP-23 1500 per head as 1643	14.47 14.2! et Auction (\$/ (\$/ rmetric ton com WDER (\$MP) 1 WDER (\$MP) 1 1 VR(BULK) 1 VELLA (BULK) 1 OWDER (WMP) 1 1 (\$/CWT) NA: ALL-MILK-U. 22.80(JUN) 1 22.00 4.17F 17.80 4.01F 1741 21 reported by US 1741 1830 19	5 13.88 LB) 08/06/3 verted to \$/LI 1.1519 IJ 2. 2.9941 IJ 2. 1.9396 ff 1. 2.0780 ff 8. 1.4786 ff 2. SS ALL-MIII S ALL-MILL 2.30(ur 1.12.0780 ff 8. 4.011 22.50 4. 19.40 4. er head as rep DV-23 DEC- O8 N/A NA SDA Monthly N NA	13.24 1 24 U.S. CM 8 M 7% NFDM 4% BUTTER 3% CHEDDJ 4% DRY WH CU (-PA WE MOTF BU 07F BU 07F DR 07ted by USI 23 23 JAN-22 1635 Vational Dain 1792 N	2.56 12.16 E SPOT DAILY (S ion-Wed Lds Si 13 1. 2 28 RR-40 16 AR-500 7 EY 0 RRENT FEDE IGHTED AVG. 4- 0DUCT VALL EESE 1.97 TTER 3.12' DM 1.93 YWHEY 0.444 FEB-24 M N/A N	12.12 \$/LB) 08/13 pot price Weg .2425 11 1.2 .1200 17 3.1 .1200 17 2.1 .5600 11 0.1 .5600 11 0.1 .5600 11 0.1 .400 0.1 0.1 .100 0.1 0.1 .100 0.1 0.1 .100 0.1 0.1 .100 0.1 0.1 .100 0.1 0.1 .100 0.1 0.1 .100 0.1 0.1 .100 0.1 0.1 .100 0.1 0.1 .100 0.1 0.1 .100 0.1 0.1 .100 0.1 0.1 .110 0.1 0.1 .120 0.1 0.1 .100 0.1 0.1 .100 0.1 0.1 .100 0.1 0.1 .100 0.1 0.1 .100 0.1 0.1 .100 0.1 0.1 .100 0.1 0.1 .100 0.1	12.16 /24 skly Avg 2300 JJ 1267 ft 10158 ft 1383 ft 5617 JJ 27, 2024 LOW NE 1.025 1.025 0.249 Compreher R-24 MAA 21 20 22	11.62 U.S. WEEKLY FMM0 PROD NFDM BUTTER CHEESE-40 CHEESE-40 DRY WHEY S (\$/LB) * = J T CC 4 J.PRO1 6 11 6 11 06 11 07 2016 15 2016	11.16 10 (USDA NDPSR MIL LBS WTED 17.6 1.22 3.0 3.09 0 9.5 1.94 0 12.3 1.99 5.3 0.47 *NEW ULY 2024 WPONENTS 1 .9466 T 3.5720 T 1.0149 R 0.2571 t 24 JUL-24 N/A	.90 11.48 (\$/LB) WK EN AVG \$ *U.S. 04 17 average 8711 used in 9311 FL 5511 FL 5511 SE NY SE NHG NY NHG NY US MO H MO WARE NY US CA NM S	11.14 ↓↓ DING 8/10/24* Weekly NDPSR is ged for the Month & In FMMO formulas. In FMMO formulas. In WILK BF *MAILBOX 225.40 3.91 \$24.64 MILK BF *MAILBOX 225.40 3.91 \$24.64 MILK BF *MAILBOX 225.40 3.91 \$24.64 MILK BF *MAILBOX 225.40 4.05 \$22.40 \$22.00 4.05 \$21.63 \$22.00 4.11 \$20.82 \$21.30 4.09 \$20.55 Im PAonly \$20.50 4.24 \$19.70 \$20.80 4.14 \$19.70 \$20.80 4.24 \$19.70 \$20.80 4.24 \$19.74 \$20.80 4.24 \$19.44 \$22.10 4.31 \$19.44 \$22.10 4.31 \$19.44 \$22.10 4.31 \$19.44 \$19.70 4.22 \$19.24 \$19.80 4.22 \$19.24 \$19.80 4.23 \$18.34 \$18.60 4.23 \$18.81 \$19.00 4.48 \$18.29 \$19.00 4.40 \$18.129 \$19.00 4.01 \$18.13 \$18.00 4.01 \$18.13 \$18.00 4.01 \$18.13 \$18.00 4.01 \$18.13 \$19.00 \$18.13 \$19.00 \$4.01 \$18.13 \$10.01 \$4.01 \$18.13 \$1
ALL MILK 21 FEED \$ 15 DAIRY COM Weighted A NEXT GDT A ALL-PROD MILKFAT (AN BUTTERMIL LACTOSE ANNOU CL I ADV 21.32(AU 21.11 16.62	5.16 15.41 MMODITES -G. Avg. 1 to 6 mo. J. JUCTION 08/20 JUCTION 08/20 JUCTION 08/20 INCED FEDE // the CL IIIth JUC 21.82(JUL 21.60 19.12 U.S. AVG. BR JUN-23 JUS. AVG. MII 1792 I.S.AVG. MII 1792 CATTLE - DAI CATTLE - DAI	15.02 LOBAL BIWI FORWARD CC 1362 Tf 1. 2504 Tf 3. 4210 Tf 16 RAL ORDE CL IIIIII 19.79(JU 19.87 	14.86 EKLY Intern NTRACTS per SKIM PC 5% BUTTER 5% CHEDDA 4% MOZZAF 1% WHOLEP R PRICES CL IV 11 L) 21.31(JU DNTH AGO 21.08 CL IV 11 L) 21.31(JU DNTH AGO 18.26 HEIFERS (3r 23 SEP-23 1500 per head as 1643 ES(\$/HD) U	14.47 14.2! et Auction (\$/ (\$/ er Auction (\$/ (\$/ er Auction (\$/ (\$/ webric ton com (\$/ WDER (\$MP) 1 (\$/ WELLA (BULK) 2 OWDER (WMP) 1 (\$/ (\$/ (\$/ ALL-MILK-U. 22.80(JUM) 22.00 4.17F 17.80 4.01F 17.80 4.01F 1741 21 1741 21 21 1741 21 21 1830 19 50A and other	5 13.88 LB) 08/06/3 verted to \$/LI 1.1519 IJ 2. 2.9941 IJ 2. 1.9396 ft 1. 1.0396 ft 1. 2.0780 ft 2. SS ALL-MIII S ALL-MILL S ALL-MILL 11 2.0780 ft 2. SS ALL-MILL S ALL-MILL 22.50 4. 19.40 4.	13.24 1 24 U.S. CM 8 M 7% NFDM 4% BUTTER 3% CHEDDJ 4% DRY WH CU (-PA WE CH 07F BU 07F BU 00F DR 00F DR 00F DR 1635 Jational Dair 1792 West auctio	2.56 12.16 E SPOT DAILY (S ion-Wed Lds Si 13 1. 2 28 AR-40 16 LW 0 RENT FEDE IGHTED AVG. 4. ODUCT VALL EESE 1.97' TTER 3.12' DM 1.193' YWHEY 0.444' DA Monthly Nat NA N V/MEY 0.444' Comprehension N/A N N/A	12.12 \$/LB) 08/13 pot price Wet .242511 1.2 .120011 3.1 .027511 2.0 .165011 2.1 .560011 0.1 .560011 0.1 .560011 0.1 .40011 0.1715 .30 0.1678 .87 0.1991 tional Dairy C 1 MAR-24 API M/A V/A V/A 212 bined 4-weel 4-weel	12.16 /24 ekly Avg 230014 12677f1 13837f1 561744 R VALUES 27, 2024 LLOW NE 1.025 1.025 0.249 Comprehet R-24 MAA 20 20 22 k rolling av	11.62 U.S. WEEKLI FMM0 PROD NFDM BUTTER CHEESE-40 CHEESE-50 DRY WHEY S (\$/LB) * = J T CO 4 J PROT 6 T 6 T 7 CO 4 J PROT CO 16 T NFAC T 16 T 05 T 17 CO 18 FAC 19 OTHE nsive Report Y-24 12 2016 15 2016 15 1624	11.16 10 (USDA NDPSR MIL LBS WTED 17.6 1.22 3.0 3.09 0 9.5 1.94 0 12.3 1.99 5.3 0.47 *NEW ULY 2024 WPONENTS 1 .9466 T 3.5720 T 1.0149 R 0.2571 t 24 JUL-24 N/A	.90 11.48 (\$/LB) WK EN	11.14 ↓↓ IDING 8/10/24* Weekly NDPSR is ged for the Month & n FMM0 formulas. y/USDA*APR-24* Weekly NDPSR is ged for the Month & n FMM0 formulas. y/USDA*APR-24* Weekly NDSR is ged for the Month & n FMM0 formulas. y/USDA*APR-24* Weekly NDSR is ged for the Month & n FMM0 formulas. y/USDA*APR-24* Weekly NDSR is ged for the Month & n FMM0 formulas. y/USDA*APR-24* Weekly NDSR is ged for the Month & n FMM0 formulas. y/USDA*APR-24* Weekly NDSR is ged for the Month & n FMM0 formulas. y/USDA*APR-24* Weekly NDSR is ged for the Month & n FMM0 formulas. y/USDA*APR-24* Weekly NDSR is ged for the Month & n FMM0 formulas. y/USDA*APR-24* Weekly NDSR is ged for the Month & n FMM0 formulas. y/USDA*APR-24* Weekly NDSR is ged for the Month & n FMM0 formulas. y/USDA*APR-24* Status is ged for the Month & n FMM0 formulas. y/USDA*APR-24* Status is ged for the Month & n FMM0 formulas. y/USDA*APR-24* Status is ged for the Month & n FMM0 formulas. y/USDA*APR-24* Status is ged for the Month & n FMM0 formulas. y/USDA*APR-24* Status is ged for the Month & n FMM0 formulas. y/USDA*APR-24* Status is ged for the Month & n
ALL MILK 21 FEED \$ 15 DAIRY COM Weighted A NEXT GDT A ALL-PROD MILKFAT (AN BUTTERMIL LACTOSE ANNOU CL I ADV 21.32(AU 21.11 16.62	5.16 15.41 IMMODITES -G Avg. 1 to 6 mo. J JUCTION 08/20 JUCTION 08/20 JUCTION 08/20 INCED FEDE 1 VIT CL IIITI 21.82 JUN 21.60 19.12 JUN-23 JU J1559 15 U.S. AVG. BR 1792	15.02 LOBAL BIWI FORWARD CC 132 Tf 1. 132 Tf 1. 12504 Tf 3. 4210 Tf 16 RAL ORDE CL IIIII 19.79(JU 19.87 Mi 19.87 	14.86 EKLY Intern NTRACTS per SKIM PC 5% BUTTER 2% CHEDDA 4% MOZZAF 1% WHOLEP R PRICES CL IV 11 L) 21.31(JUI 21.08 CL IV 11 L) 21.31(JUI 21.08 CL IV 11 L) 21.31(JUI 21.08 EAR AGO	14.47 14.21 et Auction (\$/ (\$/ et Auction (\$/ (\$/ et R(BULK) 2 IELLA (BULK) 2 OWDER (MMP) 2 (\$/CWT) NA: ALL-MILK-U. 22.80(JUN) 22.00 4.17F 17.80 4.01F 17.80 4.01F 1741 21 1830 19 SDA and other SDA	5 13.88 LB) 08/06/3 verted to \$/LI 1.1519 IJ 2. 2.9941 IJ 2. 1.9396 ff 1. 2.0780 ff 8. 1.4786 ff 2. SS ALL-MIII S ALL-MILL 2.30(ur 1.12.0780 ff 8. 4.011 22.50 4. 19.40 4. er head as rep DV-23 DEC- O8 N/A NA SDA Monthly N NA	13.24 1 24 U.S. CM 8 M 7% NFDM 4% BUTTER 3% CHEDD/ 4% CHEDD/ 4% CHEDD/ 4% CHEDD/ 4% CHEDD/ 4% CHEDD/ MTF PR 10) TP 11) PR 11) PR 11) PR 110) TP 111 PR 111	2.56 12.16 ESPOT DAILY (5 on-Wed Lds Sp 13 1. 2 28 3. RR-40 16 2. RR-500 7 2. EY 0 0. RRENT FEDE IGHTED AVG. 4. ODUCT VALL EESE 1.97' TTER 3.12' DM 1.193' YWHEY 0.448 DA Monthly Nat FEB-24 M N/A N N/A N N/A N N/A N Reports comt Beef x OP 2200	12.12 \$/LB) 08/13 pot price Wet .242511 1.2 .120011 3.1 .027511 2.0 .165011 2.1 .560011 0.1 .560011 0.1 .560011 0.1 .40011 0.1715 .30 0.1678 .87 0.1991 tional Dairy C 1 MAR-24 API M/A V/A V/A 212 bined 4-weel 4-weel	12.16 /24 ekly Avg 230014 12677f7 13837f7 561744 R VALUES 27, 2024 LLOW NE 1.025 1.025 0.249 Comprehe R-24 MAA A 20 20 20 10bs Bee	11.62 U.S. WEEKLI FMM0 PROD NFDM BUTTER CHEESE-40 CHEESE-50 DRY WHEY S (\$/LB) * = J T CO 4 J PROT 6 T 6 T 7 CO 4 J PROT CO 16 T NFAC T 16 T 05 T 17 CO 18 FAC 19 OTHE nsive Report Y-24 12 2016 15 2016 15 1624	11.16 10 (USDA NDPSR MIL LBS WTED 17.6 1.22 3.0 3.09 0 9.5 1.94 0 12.3 1.99 5.3 0.47 * NEW ULY 2024 WILY 2024 WILY 2024 T 1.9466 T 3.5720 T 1.0149 R 0.2571 t 24 JUL-24 5 N/A FAUG. 7, 2024 Ibs Beef X	.90 11.48 (\$/LB) WK EN	11.14 ↓↓ IDING 8/10/24* Weekly NDPSR is ged for the Month & in FMM0 formulas in FMM0 formulas State yulsba* APR-24* Weekly NDPSR is yulsba* APR-24* Weekly NDPSR is yulsba* APR-24* Weekly NDPSR is yulsba* APR-24* Mul EOX yulsba* APR-24* Yulsba* APR-24* yulsba* APR-24*
ALL MILK 21 FEED \$ 15 DAIRY COM Weighted A NEXT GDT A ALL-PROD MILKFAT (AN BUTTERMIL LACTOSE ANNOU CL I ADV 21.32 (AU 21.11 16.62 Price	5.16 15.41 MMODITES - G. G. Avg. 1 to 6 mo. J. NUCTION 08/20 JUCTION 08/20 JUCT INDEX WF) 3. K.POWDER 1 0. INCED FEDE /11 CL II111 (r) 21.82(JUL 21.60 19.12 U.S. AVG. BR JUN-23 JUSS. AVG. MII 1792 CATTLE - DAI *MILK COWS	15.02 LOBAL BIWI FORWARD CC 0/24 ff 0. 1362 ff 1. 1362 ff 1	14.86 EKLY Intern NTRACTS per SKIM PC 5% BUTTER % CHEDDA 4% MOZZAF 1% WHOLEP R PRICES CL IV 11 L) 21.31(JUI DNTH AGO 21.08 EAR AGO 18.26 HEIFERS (3n 1643 ES(\$/HD) U 5. Avg. FRE PR-2 31	14.47 14.2! et Auction (\$/ (\$/ immetric ton com (\$/ wetric ton com (\$/ wwber (\$MP) 1 (\$/ (\$/ (\$/ (\$ (\$/	5 13.88 LB) 08/06/3 verted to \$/LI 1.1519 IJ 2. 2.9941 IJ 2. 1.9396 ft 1. 1.9396 ft 2. SS ALL-MII S S ALL-MILL 2.30,qu 11 23.30,qu 19.40 4. 4.011 22.50 4. 19.40 4. Er head as rep V-23 DEC- DSA Monthly N N/A East and Mic East and Mic	13.24 1 24 U.S. CM 8 NFDM 7% NFDM 4% BUTTEF 3% CHEDDJ 4% CHEDDJ (-PA WE 07F BU 07F DR 00F DR 00F DR 1635 Vational Jain 1792 West auction mg Bred 0 2200	2.56 12.16 E SPOT DAILY (S ion-Wed Lds Si 13 1. 2 28 AR-40 16 LW 9 O 0. RRENT FEDE IGHTED AVG. 4. ODUCT VALL EESE 1.97' TTER 3.12' DM 1.193' YWHEY 0.448' VAMONTHIV Nat N/A N N/A N N/A N N/A N	12.12 \$/LB) 08/13 pot price Wet .242511 1.2 .120011 3.1 .027511 2.0 .165011 0.1 .560011 0.1 .560011 0.1 .560011 0.1 .560011 0.1 .10 0.1715 30 0.1678 87 0.1991 tional Dairy C 14AR-24 V/A V/A V/A 212 bined 4-weel Yen: 300-600	12.16 /24 skly Avg 23001J 12677f1 10158f1 1383f1 56171J R VALUES 27, 2024 LOW NE 1.771 2.949 0.249 Comprehee R-24 MA 20 22 krolling an 1bs Bee 0 155	11.62 U.S. WEEKLI FMM0 PROD NFDM BUTTER CHEESE-40 CHEESE-40 CHEESE-50 DRY WHEY S (\$/LB) * = J/T C0 S (\$/LB) * = J/T C0 S (\$/LB) * = J/T C0 4 ↓↓ PRO1 16 ↑↑ 0THE nsive Report Y-24 JUN- 15 2016 254 1624 verage as of fX 600-900	11.16 10 (USDA NDPSR MIL.LBS WTED 17.6 1.22 3.0 3.09 5.3 0.47 * NEW ULY 2024 WILY 2024 WILY 2024 I 1.9466 T 3.5720 T 1.0149 R 0.2571 t 24 JUL-24 5 N/A Kag. 7, 2024 Ibs Beef X 0 N/A	.90 11.48 (\$/LB) WK EN AVG \$ *U.S. 04 f1 average 87,11 used in 87,11 used in 93 f1 FL \$ 55 f1 SE \$ NY \$ PAweste MO H VARS MO T1 NY \$ SE \$ NY \$ PAweste MO T1 NA \$ WARG \$ NH \$ SE \$ NH \$ MO T1 NA \$ WARG \$ NH \$ SD \$ 9000-1100 lbs	11.14 ↓↓ DING 8/10/24* Weekly NDPSR is ged for the Month & in FMM0 formulas. In FMM0 formulas. In UISDA*APR-24*MILK BF*MAILEOX 225.00 3.91 \$24.64 252.00 3.91 \$24.64 252.00 4.06 \$22.40 252.00 4.06 \$22.40 252.00 4.06 \$22.40 252.00 4.06 \$22.40 252.00 4.06 \$22.40 252.00 4.06 \$22.40 252.00 4.06 \$22.40 252.00 4.06 \$22.163 252.00 4.07 \$20.55 mP Amiy \$20.28 252.00 4.11 \$20.82 252.00 4.11 \$20.82 252.00 4.11 \$20.82 252.00 4.11 \$20.82 252.00 4.11 \$20.82 252.00 4.11 \$20.82 252.00 4.11 \$20.82 252.00 4.11 \$20.85 151.30 4.02 \$31.971 17.4 17.4 19.42 19.14 19
ALL MILK 21 FEED \$ 15 DAIRY COM Weighted A NEXT GDT A ALL-PRODA MILKFAT (AN BUTTERMIL LACTOSE ANNOU CL I ADV 21.32 (AU 21.11 16.62 Price averages do	16 15.41 MMODITES - G. G. Avg. 1 to 6 mo. J. JUCTION 08/20 JUCTION 08/20 JUCTION 08/20 INCED FEDE MIC /11 CL III11 G JUS. AVG. BR JUN-23 JUS. AVG. BR JUS. AVG. BR JUS. AVG. BR JUS. AVG. BR JUS. AVG. BR JUS. AVG. MII 1792 16 CATTLE - DAI * MILK COWS \$2360 JUL-22 \$1760 JUL-23 \$1760 JUL-23 PA Auction M	15.02 LOBAL BIWI FORWARD CC 1362 Tf 1. 2504 Tf 3. 4210 Tf 16 RAL ORDE CL IIIIII 19.79(JU 19.87 	14.86 EKLY Interm NTRACTS per SKIM PC 5% BUTTER 5% CHEDDA 4% MOZZAF 1% WHOLEP R PRICES CL IV 11 L) 21.31(JU DNTH AGO 21.08 CL IV 11 L) 21.31(JU DNTH AGO 18.26 HEIFERS (3r 23 SEP-23 1500 per head as 1643 ES(\$/HD) U Arg. FRE PR-2 31 PR-23 17 8-13, 2024	14.47 14.2! et Auction (\$/ (\$/ rmetric ton com WDER (SMP) 1 WDER (SMP) 1 (\$/ WDER (WMP) 1 (\$/ (\$/CWT) NA: ALL-MILK-U. 22.00 4.17F 17.80 4.01F 17.80 4.01F 1741 21 reported by US 1830 19 SDA and other SH HEIF 00 00 14 1	5 13.88 LB) 08/06/: verted to \$/LI 1.1519 LJ 2. 2.99941 LJ 2. 1.9396 tT 2. S ALL-MIII S ALL-MIII S ALL-MIII 22.50 4. 19.40 4. er head as rep V-23 DEC- 08 N/A SDA Monthly N 88 N/A SDA Monthly N 88 N/A STAL-MIII 22.50 4. 19.40 4	13.24 1 24 U.S. CM 8 NFDM 7% NFDM 4% BUTTEF 3% CHEDDJ 4% CHEDDJ (-PA WE 07F BU 07F DR 00F DR 00F DR 00F DR 00F BRed 0 2200 5 1575 EERS (\$/C	2.56 12.16 E SPOT DAILY (S I3 13 13 28 3 28 27 28 28 28 28 21 28 21 28 21 28 21 28 21 28 21 28 21 28 200 RENT FEDE IGHTED AVG. 4 0DUCT 1.193 YWHEY 0.140 N/A N YOR ORTHLY AND	12.12 \$/LB) 08/13 pot price Wee 2.425 ft 1.2 1200 ft 3.3 5.600 J1 0.9 ERAL ORDE -WK JULY 1-2 ERAL ORDE -WK JULY 1-2	12.16 /24 skly Avg 230014 1267711 1015811 138311 561714 R VALUES 27, 2024 LOW NE 1.7711 2.949 1.025 0.249 Comprehea 20 22 krolling ar 1bs 1bs 20 155 0 155 0 155 0 155 0 155 0 155 0 155 0 155 0 155 155 155 155 155	11.62 U.S. WEEKLY FMM0 PROD NFDM BUTTER CHEESE-40 CHEESE-50 DRY WHEY S (\$/LB) * = J T CO 4 JL PRO1 66 11 B.FA 52 11 N.FA 96 11 OTHE rsive Report 2016 254 1624 Verage as of 1622 600 1600 J/A 100 Beef-X-Dain 300	11.16 10 (USDA NDPSR MIL LBS WTED 17.6 1.22 3.0 3.09 5.3 0.47 * NEW ULY 2024 MPONENTS T 1.9466 T 3.5720 T 1.0149 R 0.2571 t 24 JUL-24 5 N/A F N/A	.90 11.48 (\$/LB) WK EN AVG \$ *U.S. 04 f1 average 87,11 used in 93 f1 FL 55 f1 SE 93 f1 FL 93 f1 FL 93 f1 FL 94 f1 NEW 93 f1 FL 94 f2 PAwests NY SE NH SE NO H PAwests MO MO SE NH SE NMOR SE NM SE NM SE NM SE NM SE NM SE SD SD 9000-1100 Ibs 20000 1000 G0	11.14 ↓↓ IDING 8/10/24* Weekly NDPSR is ged for the Month & n FMMO formulas nFMMO formulas 1524.64 V/ USDA*APR-24* Weekly NDPSR is ged for the Month & n FMMO formulas 1// USDA*APR-24* 1525.03 Wilk BF*MAILBOX 252.60 225.40 321.83 222.04 426 221.80 4.06 222.04 426 221.80 4.15 221.80 4.19 220.05 4.24 221.81 4.15 221.82 4.20 220.04 4.15 221.81 4.15 221.82 4.23 220.84 4.19 220.84 4.19 221.04 4.25 220.84 4.19 19.80 4.22 19.80 4.23 19.40 4.51 19.40 4.51 19.40 4.51 19.40 4.51 19.40 4.71 1
ALL MILK 21 FEED \$ 15 DAIRY COW Weighted A NEXT GDT A ALL-PROD MILKFAT (AN BUTTERMIL LACTOSE ANNOU CL I ADV 21.32 (AU 21.11 16.62	16 15.41 MMODITES - G. G. Avg. 1 to 6 mo. J. JUCTION 08/20 JUCTION 08/20 JUCTION 08/20 INCED FEDE MIC /11 CL III11 G JUS. AVG. BR JUN-23 JUS. AVG. BR JUS. AVG. BR JUS. AVG. BR JUS. AVG. BR JUS. AVG. BR JUS. AVG. MII 1792 16 CATTLE - DAI * MILK COWS \$2360 JUL-22 \$1760 JUL-23 \$1760 JUL-23 PA Auction M	15.02	14.86 EKLY Interm NTRACTS per SKIM PC 5% BUTTER 2% CHEDDA 4% MOZZAF 1% WHOLEP R PRICES CL IV 11 L) 21.31(JUI ONTH AGO - 18.26 HEIFERS (3n 1500 perhead as 1643 ES(\$/HD) U Avg. PR-2 31 PR-23 17 8-13, 2022/S (\$/CWT I Akers	14.47 14.21 et Auction (\$/ (\$/ rmetric ton com WDER (SMP) : WDER (SMP) : 2 R(BULK) 2 IELLA (BULK) 2 OWDER (WMP) : 2 (\$/CWT) NA: ALL-MILK-U. 22.80(JUN) 22.00 4.17F 17.80 4.01F 17.80 4.01F 17.80 9 SDA and other 1830 SH HEIF 00 00 1 14 UVEWEIGHT 100	5 13.88 LB) 08/06/: verted to \$/LI 1.1519 ↓ 2. 2.9941 ↓ 2. 1.9396 ↑↑ 1. 2.0780 ↑↑ 8. 1.4786 ↑↑ 2. SS ALL-MIL S ALL-MIL 12.0780 ↑↑ 8. S ALL-MIL 12.30(4) 22.50 4. 19.40 4. er head as rep V-23 DEC- 08 N/A East and Mic ERS: Springi 2700 1775 FED ST Choice BULL C	13.24 1 24 U.S. CM 8 NFDM 7% NFDM 8% CHEDDJ 4% BUTTER 3% CHEDDJ 4% DRY WH CU (-PA WE 23 JAN-24 1035 JAN-24 1035 Vational Dair 1792 Ing Bred 0 2200 5 1575 EERS (\$/C	2.56 12.16 E SPOT DAILY (\$ Image: Second Sec	12.12 \$/LB) 08/13 pot price Wee 2.425 ft 1.2 1.200 ft 3.3 1.200 ft 3.3 5.600 JJ 0.5 FRAL ORDER -WK JULY 1-2 UE MAKEAI 17 0.2003 11 0.1715 30 0.1678 87 0.1991 tional Dairy O IAR-24 API IAR-24 A	12.16 /24 skly Avg 2300 JJ 1267 ft 10158 ft 1383 ft 5617 JJ R VALUES 27, 2024 LOW NE 1.025 0.249 Comprehe R-24 MAA A 20 20 21 20 20 21 20 21 20 21 20 22 krolling ar 15 20 15 20 21 22 23 24 20 21 22 23 24 25 20 21 22 23 24 25 26	11.62 U.S. WEEKLY FMM0 PROD NFDM BUTTER CHEESE-40 CHEESE-40 CHEESE-50 DRY WHEY S (\$/LB) * = J T C0 4 PR01 6 T C0 4 PR01 6 T C0 6 T C1 C2 T C2 T C4 PR01 6 T C4 PR02 C1 D1 C2 T5 2010 T5 C34 16 T C54 16 C4 C54 160 160	11.16 10 (USDA NDPSR MIL LBS WTED 17.6 1.22 3.0 3.09 9.5 1.94 0 12.3 1.99 5.3 0.47 *NEW ULY 2024 WHONENTS T 1.9466 T 3.5720 T 1.0149 R 0.2571 t 24 JUL-24 6 N/A N/A KAUS, 7, 2024 IDS Beef X 0 N/A Y WK AC 172.00	.90 11.48 (\$/LB) WK EN AVG \$ *U.S. 04 f1 average 87,11 usedin 93 f1 FL \$ 55 f1 SE \$ NP NY NY SE NY PAweste MO T1 NM VIN S WARR SO 900-1100 Ibs 20000 10000 60 183.50	11.14 ↓↓ IDING 8/10/24* Weekly NDPSR is ged for the Month & ged for the
ALL MILK 21 FEED \$ 15 DAIRY COW Weighted A NEXT GDT A ALL-PROD MILKFAT (AN BUTTERMIL LACTOSE ANNOU CL I ADV 21.32 (AU 21.11 16.62	15.41 MMODITES - G. Avg. 1 to 6 mo. J. AUCTION 08/20 JUCTION 08/20 JUN-23 JUN-23 JUN-23 JUN-23 JUN-24 JUSA VG. MII JT92 CATTLE - DAI *MILK COWS \$2360 JUL-22 \$1760 JUL-23 PA Auction N CULL MA	15.02	14.86 EKLY Interm NTRACTS per SKIM PC 5% BUTTER 2% CHEDDA 4% MOZZAF 1% WHOLEP R PRICES CL IV 11 L) 21.31(JUI 21.08 CL IV 11 L) 21.31(JUI 21.08 CL IV 11 L) 21.31(JUI 21.08 CL IV 11 L) 21.31(JUI 21.08 EXR AGO	14.47 14.21 et Auction (\$/ (\$/ rmetric ton com WDER (SMP) : WDER (SMP) : 2 R(BULK) 2 IELLA (BULK) 2 OWDER (WMP) : 2 (\$/CWT) NA: ALL-MILK-U. 22.80(JUN) 17.80 4.01F 17.80 4.01F 17.80 9 SDA and other 1830 SH HEIF 00 00 1 118.8 1.0 JL 118.8	5 13.88 LB) 08/06/: verted to \$/LI 1.1519 ↓ 2. 2.9941 ↓ 2. 1.9396 ↑↑ 1. 2.0780 ↑↑ 8. 1.4786 ↑↑ 2. SS ALL-MIL S ALL-MIL 12.0780 ↑↑ 8. S ALL-MIL 12.30(4) 22.50 4. 19.40 4. er head as rep V-23 DEC- 08 N/A East and Mic ERS: Springi 2700 1775 FED ST Choice BULL C	13.24 1 24 U.S. CM 8 NFDM 7% NFDM 8% CHEDDJ 4% BUTTER 3% CHEDDJ 4% DRY WH CU (-PA WE 23 JAN-24 1035 JAN-24 1035 Vational Dair 1792 Ing Bred 0 2200 5 1575 EERS (\$/C	2.56 12.16 E SPOT DAILY (S I3 13 13 28 3 28 27 28 28 28 28 21 28 21 28 21 28 21 28 21 28 21 28 21 28 200 RENT FEDE IGHTED AVG. 4 0DUCT 1.193 YWHEY 0.140 N/A N YOR ORTHLY AND	12.12 \$/LB) 08/13 pot price Wee 2.425 ft 1.2 1.200 ft 3.3 5.600 J1 0.5 FRAL ORDER -WK JULY 1-2 UE MAKE AL 17 0.2003 11 0.1715 30 0.1678 87 0.1991 tional Dairy O IAR-24 API VIA 212 bined 4-weel VIA 212 bined 4-weel VEN: 300-600 1200 650 Hol 30 lbs 67	12.16 /24 skly Avg 2300 JJ 1267 ft1 1258 ft1 1383 ft1 5617 JJ R VALUES 27, 2024 LOW NE 1.025 1.025 0.249 Comprehe R-24 MA A 21 20 22 krolling and Ibs D 155 0 155 0 155 0 155 0 155 <td>11.62 U.S. WEEKLY FMM0 PROD NFDM BUTTER CHEESE-40 CHEESE-50 DRY WHEY S (\$/LB) * = J T CO 4 JL PRO1 66 11 B.FA 52 11 N.FA 96 11 OTHE rsive Report 2016 254 1624 Verage as of 1622 600 1600 J/A 100 Beef-X-Dain 300</td> <td>11.16 10 (USDA NDPSR MIL LBS WTED 17.6 1.22 3.0 3.09 9.5 1.94 0 12.3 1.99 5.3 0.47 *NEW ULY 2024 WHONENTS T 1.9466 T 3.5720 T 1.0149 R 0.2571 t 24 JUL-24 6 N/A N/A KAUS, 7, 2024 IDS Beef X 0 N/A WK AU 172.00</td> <td>.90 11.48 (\$/LB) WK EN AVG \$ *U.S. 04 11 average 87,11 usedin 4511 NEW 9311 FLAL 5511 SE 9311 FLAL 5511 SE 911 MO 11 WARS 11 WARS 11 NY 11 WARS 11 WARS 11 SE 11 WARS 11 WARS 11 WARS 12 SE 14 WARS 14 WARS 15 SE 900-1100 Ibs 2000 1000 1000 30 135.50 1 950.00</td> <td>11.14 ↓↓ IDING 8/10/24* Weekly NDPSR is ged for the Month & n FMMO formulas nFMMO formulas 1524.64 V/ USDA*APR-24* Weekly NDPSR is ged for the Month & n FMMO formulas 1// USDA*APR-24* 1525.03 Wilk BF*MAILBOX 252.60 225.40 321.83 222.04 426 221.80 4.06 222.04 426 221.80 4.15 221.80 4.19 220.05 4.24 221.81 4.15 221.82 4.20 220.04 4.15 221.81 4.15 221.82 4.23 220.84 4.19 220.84 4.19 221.04 4.25 220.84 4.19 19.80 4.22 19.80 4.23 19.40 4.51 19.40 4.51 19.40 4.51 19.40 4.51 19.40 4.71 1</td>	11.62 U.S. WEEKLY FMM0 PROD NFDM BUTTER CHEESE-40 CHEESE-50 DRY WHEY S (\$/LB) * = J T CO 4 JL PRO1 66 11 B.FA 52 11 N.FA 96 11 OTHE rsive Report 2016 254 1624 Verage as of 1622 600 1600 J/A 100 Beef-X-Dain 300	11.16 10 (USDA NDPSR MIL LBS WTED 17.6 1.22 3.0 3.09 9.5 1.94 0 12.3 1.99 5.3 0.47 *NEW ULY 2024 WHONENTS T 1.9466 T 3.5720 T 1.0149 R 0.2571 t 24 JUL-24 6 N/A N/A KAUS, 7, 2024 IDS Beef X 0 N/A WK AU 172.00	.90 11.48 (\$/LB) WK EN AVG \$ *U.S. 04 11 average 87,11 usedin 4511 NEW 9311 FLAL 5511 SE 9311 FLAL 5511 SE 911 MO 11 WARS 11 WARS 11 NY 11 WARS 11 WARS 11 SE 11 WARS 11 WARS 11 WARS 12 SE 14 WARS 14 WARS 15 SE 900-1100 Ibs 2000 1000 1000 30 135.50 1 950.00	11.14 ↓↓ IDING 8/10/24* Weekly NDPSR is ged for the Month & n FMMO formulas nFMMO formulas 1524.64 V/ USDA*APR-24* Weekly NDPSR is ged for the Month & n FMMO formulas 1// USDA*APR-24* 1525.03 Wilk BF*MAILBOX 252.60 225.40 321.83 222.04 426 221.80 4.06 222.04 426 221.80 4.15 221.80 4.19 220.05 4.24 221.81 4.15 221.82 4.20 220.04 4.15 221.81 4.15 221.82 4.23 220.84 4.19 220.84 4.19 221.04 4.25 220.84 4.19 19.80 4.22 19.80 4.23 19.40 4.51 19.40 4.51 19.40 4.51 19.40 4.51 19.40 4.71 1
ALL MILK 21 FEED \$ 15 DAIRY COW Weighted A NEXT GDT A ALL-PROD MILKFAT (AN BUTTERMIL LACTOSE ANNOU CL I ADV 21.32 (AU 21.11 16.62	15.41 MMODITES - G. Avg. 1 to 6 mo. J. AUCTION 08/20 JUCTION 08/20 JUN-23 JUN-23 JUN-23 JUN-23 JUN-24 JUSA VG. MII JT92 CATTLE - DAI *MILK COWS \$2360 JUL-22 \$1760 JUL-23 PA Auction N CULL MA	15.02	14.86 EKLY Interm NTRACTS persister SKIM PC 5% BUTTER 2% CHEDD 4% MOZZAF 1% WHOLEP R PRICES CL IV 11 L) 21.31(JUI DNTH AGO 21.08 EAR AGO 18.26 HEIFERS (3n JSEP-23 1500 pre-head as SES(\$/HD) U Avg. FRE PR-2 31 PR-23 17 8-13, 2024 S(\$/CWT I Jakers SOTT SEK AGO	14.47 14.21 et Auction (\$/ (\$/ rmetric ton com WDER (SMP) : WDER (SMP) : 2 IR(BULK) : 2 IELLA (BULK) : 2 OWDER (WMP) : 2 (\$/CWT) NA: 4.10F 22.00 4.17F 22.00 4.17F 17.80 4.01F 2 17.80 4.01F 1830 19 SDA and other 1830 19 SDA and other SH HEIF 00 0 1 1.12KWEIGHT ters Lean	5 13.88 LB) 08/06/2 verted to \$/LI 1.1519 11 2. 2.9941 11 2. 1.9396 ff 1. 2.0780 ff 2. SS ALL-MIL S ALL-MIL 12.30,00 22.50 4. 19.40 4. er head as rep DV-23 DEC- 08 N/A SDA Monthly N/A SDA Monthly N/A East and Mic ERS: Springi 2700 1775 FED ST Choice BULL C	13.24 1 24 U.S. CM 8 NFDM 7% NFDM 8% CHEDDJ 4% BUTTER 3% CHEDDJ 4% DRY WH CU (-PA WE 23 JAN-24 1035 JAN-24 1035 Vational Dair 1792 Ing Bred 0 2200 5 1575 EERS (\$/C	2.56 12.16 E SPOT DAILY (\$ ion-Wed Lds 13 1.3 2.83. 1.4 2.87.500 2.87.500 2.9 2.9 2.9 2.9 2.9 1.1 2.8 2.8 2.8 2.9 2.9 0 RRENT FEDE IGHTED AVG. 4. ODUCT DM 1.193 YWHEY 0.448 VAMONTHY Nat FEB-24 N/A N OCOPPORTS AR GO 1400 WT LIVE) 2	12.12 \$/LB) 08/13 pot price Wet .242511 1.2 .120017 3.3 .120017 3.1 .165017 2.1 .560011 0.9 .560011 0.9 .7027577 2.0 .165017 2.1 .560011 0.9 .70017 3.1 .70017 0.2003 .11 0.1715 .30 0.1678 .87 0.1991 .101 1.5 .700 0.1678 .70 0.1991 .101 0.1715 .30 0.1678 .700 1.200 .101 1.200 .102 1.200 .102 6.50 .102 6.50 .103 1.05	12.16 /24 skly Avg 230014 1267711 1258717 138371 561714 R VALUES 27, 2024 LOW NE 1.771 2.949 1.025 0.249 Comprehe R-24 MA 20 22 krolling ar 1bs 150 N Istein '2.7511 '5.00111	11.62 U.S. WEEKLY FMM0 PROD NFDM BUTTER CHEESE-40 S(\$/LB) * = JU G 11 BERFA CO A ↓↓ PRO1 6 11 DIFA NFA 66 11 OTHE nsive Report Y-24 15 2016 15 2016 15 2017 15 2016 15 2016 15 2016 15 2016 15	11.16 10 (USDA NDPSR MIL LBS WTED 17.6 1.22 3.0 3.09 9.5 1.94 0 12.3 1.99 5.3 0.47 * NEW ULY 2024 MPONENTS 1 1.9466 T 3.5720 T 1.0149 R 0.2571 t 24 JUL-24 5 N/A 4 N/A FAUS. 7, 2024 Ibs Beef X 0 N/A 172.00 575.00 625.00 1	.90 11.48 (\$/LB) WK EN AVG \$ *U.S. 04 11 average 87,11 usedin 4511 NEW 9311 FLAL 5511 SE 9311 FLAL 5511 SE 911 MO 11 WARS 11 WARS 11 NY 11 WARS 11 WARS 11 SE 11 WARS 11 WARS 11 WARS 12 SE 14 WARS 14 WARS 15 SE 900-1100 Ibs 2000 1000 1000 30 135.50 1 950.00	11.14 ↓↓ IDING 8/10/24* Weekly NDPSR is ged for the Month & &
ALL MILK 21 FEED \$ 15 DAIRY COW Weighted A NEXT GOT A ALL-PROD BUITERMIL LACTOSE ANNOU CL I ADV 21.32(AU 21.11 16.62	5.16 15.41 MMODITES - GL GL Avg. 1 to 6 mo. J. Avg. 1 to 6 mo. J. AUCTION 08/20 UCT INDEX WF) 3. K. POWDER 1 0. INCED FEDE (11 th CL II11) (11 CL II11) 21.82(JUL 21.60 19.12 U.S. AVG. BR JUN-23 JUN-23 JU 7152 15 U.S. AVG. BR JUN-23 JUN-23 JU 7152 16 CATTLE DAI * MILK COWS \$2360 JUL-22 \$1760 JUL-23 PA Auction W CULL MA Premium WI	15.02 LOBAL BIWI FORWARD CO 1362 TT 1. 2504 TT 3. 4210 TT 16 RAL ORDE CL III II 19.79(JU 19.87 YF 13.77 ED COWS & 15 1634 RY PURPOS 5 (NASS) U.S 4 TT \$2120 A Markets Aug RKET COW hite Brea 140 140 140 140 140 140 140 140	14.86 EKLY Intern NTRACTS per SKIM PC 5% EHEDDA % CHEDDA 4% MOZZAF 1% WHOLE P R PRICES CL IV 11 1) 21.31(JUI DNTH AGO 21.08 EAR AGO 18.26 HEIFERS (3n PR-23 1643 ES(\$/HD) U CAvg. FRE PR-2 31 PR-23 17 8-13, 2024 /S (\$/CWTI Jakers SOITI 50 30 AFGO .50	14.47 14.2! et Auction (\$/ imetric ton comwDER (SMP) 1 imetric ton comwDER (SMP) 1 imetric ton comwDER (SMP) 1 VELLA (BULK) 2 imetric ton common to	5 13.88 LB) 08/06/: verted to \$/LI 1.1519 11 2. 2.9941 11 2. 1.9396 17 2. 1.9396 17 2. SS ALL-MIII SALL-MIII S ALL-MIII 22.50 4. 19.40 4. 22.50 4. 19.40 4. 19.40 4. Er head as rep DV-23 DEC-08 N/A N/A SDA Monthly N N/A East and Mic ERS: Springi 2700 1777 FED ST Choice BULL C 00	13.24 1 24 U.S. CM 8 M 7% NFDM 4% BUTTER 3% CHEDD/ 4% CHEDD/ 4% CHEDD/ 4% CHEDD/ 4% CHEDD/ 4% CHEDD/ 6% CHEDD/ 6% CHEDD/ 6% CHEDD/ 0/10 PR 1007 BU 007 CH 007 DR 007 DR 007 DR 007 DR 007 DR 007 DR 0175 DR 0200 YE 5 1575 CERS (\$/C & Prime 12 CALVES: No	2.56 12.16 E SPOT DAILY (\$ I 3 I 3 13 2 8 8 8 8 12 2 8 13 14 2 15 16 2 17 12 14 15 16 17 12 18 19 110 1111 111	12.12 \$/LB) 08/13 pot price Wet .242511 1.2 .120017 3.1 .027517 2.0 .165017 2.1 .165017 2.1 .165017 2.1 .165017 2.1 .165017 2.1 .165017 2.1 .165017 2.1 .165017 2.1 .165017 2.1 .165017 2.1 .165017 0.1 .10.1715 30 .10.1715 30 .10.1715 30 .11 0.1715 .12 0.1678 .11 0.178 .12 10 .14 .14 .15 .160 .16 .120 .17 .10 .12 .11 .12 .11 .12 .11 .12 .12 .16 <td< td=""><td>12.16 /24 ekly Avg 2300 L1 1267 TT 1383 TT 5617 L1 R VALUES 27, 2024 LOW NE 1.771 2.949 1.025 0.249 0.249 Comprehe R-24 MA' A 21 20 22 k rolling ar 155 Bee 0 15 0 15 15.00 TT 5.00 TT 7.00 TT 7.</td><td>11.62 U.S. WEEKLI FMM0 PROD NFDM BUTTER CHEESE-40 CHEESE-40 CHEESE-50 DRY WHEY S (\$/LB) * = J/T C (\$ (\$/LB) * = J/T (\$ (\$/LB) * = J/T (\$ (\$/LB) * = J/T (\$ (\$/LB) * = J/T (\$ (\$</td><td>11.16 10 (USDA NDPSR MIL LBS WTED 17.6 1.22 3.0 3.09 9.5 1.94 0 12.3 1.99 5.3 0.47 * NEW ULY 2024 MPONENTS 1 1.9466 T 3.5720 T 1.0149 R 0.2571 t 24 JUL-24 5 N/A 4 N/A FAUS. 7, 2024 Ibs Beef X 0 N/A 172.00 575.00 625.00 1</td><td>.90 11.48 (\$/LB) WK EN AVG \$ *U.S. 04 1T average 87.11 used in 93 1T FL 55 1T SE 93 1T FL 94 1T NEW 93 1T FL 93 1T FL 93 1T FL 95 1T U.S. PAwests MO 11 U.S. 11 U.S. 11 MI 900-1100 Ibs 2000 1000 30 133.50 1 950.00 2 1050.00 2</td><td>11.14 ↓↓ IDING 8/10/24* Weekly NDPSR is ged for the Month & & for the Month & &</td></td<>	12.16 /24 ekly Avg 2300 L1 1267 TT 1383 TT 5617 L1 R VALUES 27, 2024 LOW NE 1.771 2.949 1.025 0.249 0.249 Comprehe R-24 MA' A 21 20 22 k rolling ar 155 Bee 0 15 0 15 15.00 TT 5.00 TT 7.00 TT 7.	11.62 U.S. WEEKLI FMM0 PROD NFDM BUTTER CHEESE-40 CHEESE-40 CHEESE-50 DRY WHEY S (\$/LB) * = J/T C (\$ (\$/LB) * = J/T (\$ (\$/LB) * = J/T (\$ (\$/LB) * = J/T (\$ (\$/LB) * = J/T (\$ (\$	11.16 10 (USDA NDPSR MIL LBS WTED 17.6 1.22 3.0 3.09 9.5 1.94 0 12.3 1.99 5.3 0.47 * NEW ULY 2024 MPONENTS 1 1.9466 T 3.5720 T 1.0149 R 0.2571 t 24 JUL-24 5 N/A 4 N/A FAUS. 7, 2024 Ibs Beef X 0 N/A 172.00 575.00 625.00 1	.90 11.48 (\$/LB) WK EN AVG \$ *U.S. 04 1T average 87.11 used in 93 1T FL 55 1T SE 93 1T FL 94 1T NEW 93 1T FL 93 1T FL 93 1T FL 95 1T U.S. PAwests MO 11 U.S. 11 U.S. 11 MI 900-1100 Ibs 2000 1000 30 133.50 1 950.00 2 1050.00 2	11.14 ↓↓ IDING 8/10/24* Weekly NDPSR is ged for the Month & &