





Center for Dairy EXCELLENCE

Dairy Week In Review



Dated October 15, 2024

| Dairy Prices | Price | Chge. from Week Ago | Chge. from Month Ago | Chge. from Year Ago |
|----------------------------|----------------|---------------------|----------------------|---------------------|
| Class III Milk Price (Oct) | \$22.54/cwt. | ▼ 0.04 % | ▼ 3.1 % | ▲ 34.0% |
| Class IV Milk Price (Oct) | \$21.10/cwt. | ▼ 0.01 % | ▼ 5.5 % | ▼ 2.3 % |
| Corn (Dec) | \$ 4.01/bushel | ▼ 4.8 % | ▼ 2.7 % | ▼ 18.0 % |
| SBean Meal (Dec) | \$ 311.8/ton | ▼ 3.6 % | ▼ 2.5 % | ▼ 22.0 % |
| DMC Margin (Aug)* | \$ 13.72/cwt. | — | ▲ 11.3 % | ▲ 112.4 % |

**Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.*

Markets:

- Based on the USDA Crop Production Report released on Oct. 11, Pennsylvania's corn production forecasts dropped 12.1% from September 2023 at 106.8 million bushels to 2024 at 93.8 million. Soybean production in Pennsylvania decreased 6% from 26.3 million bushels in 2023 to 24.6 million. However, the state's alfalfa production estimates remain steady at 810,000 tons from October 2023 to 2024.
- Forecasted at 15.2 billion bushels, United States corn for grain production is up less than 1% from last month's estimate but down 1% year over year. Based on October's forecasts, corn yields are predicted to average around 183.8 bushels per acre. Up 10% from 2023, soybean production estimates reached a high of 4.58 billion bushels with yields projected at 53.1 bushels per acre. Soybean acre predictions increased 5% from 2023 to 2024 at 86.3 million acres.
- As the tariff dispute between Europe and China continues, the discourse could threaten to shake up existing trade flows. With Europe leading global exports and China spearheading global imports, China may bring in dairy products from alternative sources while Europe investigates pushing their milk, cheese, and cream through other markets. This could lead to increased purchase prices for dairy products for Chinese consumers and affect global, cream, cheese, and milk values.

Government/Industry:

- Penn State is offering a Management Essentials for Dairy Success (MEDS) workshop series for beginning and middle senior-level dairy managers. This series aims to help these dairy managers improve their people management skills. These in-person workshops are a unique combination of real world experience with academic expertise to provide attendees with the knowledge and tools to enhance their operation. Attendees must attend both workshops sessions, which are on Oct. 29 in Mechanicsburg and Nov. 12 in Altoona. To register, check out Penn State's website.
- Effective Nov. 5, the USDA made recent changes to the Animal Disease Traceability (ADT) rule, where official identification must be electronically and visually readable for livestock movement across state lines. This applies to all dairy cattle, including cows, bulls, steers, and calves, as well as sexually intact beef cattle over 18 months. Cattle and bison of all ages being transported to shows, exhibitions, or rodeos are required to follow the new ADT Rule guidelines as well. The Pennsylvania Department of Agriculture (PDA) has a limited supply of free EID tags. Call the PDA to request tags at (717) 884-1613.
- As of Oct. 11, 100 dairies were confirmed to have tested positive for HPAI across California's Central Valley area, Farmers report temperature spikes and decreased water intake in affected cattle. As more dairies report positive cases, California dairy farmers express their continued concern with how rapidly HPAI has been spreading. California Department of Health confirmed 6 human cases of HPAI in the state.
- The PDA encourages all Pennsylvania dairy farms to enroll in the voluntary Lactating Dairy Cow Health Monitoring Program. Enrolled farms will benefit by no longer being required to individually test cattle prior to interstate movement. Testing will be performed at no cost to producers, and the Department or USDA will provide necessary sampling supplies after enrollment. To ask questions or request an enrollment form, please contact the Department at (717) 307-3259 or RA-ahds@pa.gov.