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**Dairy** EXCELLENCE  
**Dairy Week In Review**



Dated September 11, 2024

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (Sept)	\$22.97/cwt.	▲ 1.8 %	▲ 11.6 %	▲ 25.6 %
Class IV Milk Price (Sept)	\$22.34/cwt.	▼ 0.2 %	▲ 3.3 %	▲ 20.0 %
Corn (Sept)	\$ 3.84/bushel	▼ 0.5%	▲ 1.9 %	▼ 17.1 %
SBean Meal (Sept)	\$ 317.8/ton	▼ 0.6%	▲ 3.7 %	▼ 21.6 %
DMC Margin (July)*	\$ 12.33/cwt.	—	▲ 5.7 %	▲ 250.3 %

\*Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.

### Markets:

- Based on the USDA ERS Fluid Milk Sales data, 2023 total fluid milk beverages sales came in at 42.8 billion pounds, down 17.5% from a decade ago. However, whole milk sales trended upward from 2021 to 2023 at 16.3 billion pounds. A far cry from the whole milk sales volume seen in 1975 at 36.2 million pounds but a light rebound nonetheless. Reduced fat (2% milk fat) and low-fat (1% milk fat) sales were down 28.% and 31.6%, respectively, from 2013 numbers. Flavored whole milk sales also have declined from 810 million pounds in 2021 to 753 million pounds in 2023.
- While fluid milk production remains tight, July 2024 cheese production increased, spurred mostly by Italian cheese demand growing due to rising global exports and restaurant traffic. In the most recent USDA Dairy Products report, total pounds of cheese came in at 1.19 billion pounds and up 1.9% year over year and 2.7% month over month. Jumping 2.4% from July 2023, Italian type cheeses equaled 495 million pounds. Conversely, American type cheese came in at 474 million pounds, down 1.6% year over year.
- In July 2024, butter production reached 162 million pounds, a 2.2% bump from July 2023. This year-over-year increase was propelled by the Central U.S. region, with a notable 4.2% jump in that region. This can be attributed to the increased butterfat levels in the current milk supply. However, from June 2024 at 167 million pounds to July 2024, butter production dipped 3.8%. While butterfat content is critical to increasing butter supplies, milk production constraints still present challenges.
- U.S. dairy exports saw significant growth in July 2024, specifically low-protein whey. With the urgency to replenish the pork supply in China, low-protein whey exports increased for the fourth consecutive month in a row. The Philippines ramped up their Non-fat dry milk (NFDm), skim milk powder (SMP), and low-protein whey shipments drastically with low-protein whey seeing over tripled purchases year over year. Cheese exports hit 88.7 million pounds, a 9.4% hike over the previous year. While the dairy industry is seeing growth in various sectors, in the global market, milk powder exports remain unpredictable.

### Government/Industry:

- The Center for Dairy Excellence offers a farm safety videos series and signs to remind employees of important safety protocols. Both are available in English and Spanish. The Center also featured Penn State Ag Safety and Health Professor, Dr. Florence Becot, on the most recent "Protecting Your Profits" webinar, where she covered the top three farm safety risks and how to keep family members and employees safe. Check out the Center's website to see these resources and more.
- The Pennsylvania Department of Agriculture is encouraging all Pennsylvania dairy farms to enroll in the voluntary Lactating Dairy Cow Health Monitoring Program. Enrolled farms will benefit by no longer being required to individually test cattle prior to interstate movement. Testing will be performed at no cost to producers, and the Department or USDA will provide necessary sampling supplies after enrollment. To ask questions or request an enrollment form, please contact the Department at 717-307-3259 or RA-ahds@pa.gov.