



CENTER FOR Dairy EXCELLENCE

US Dairy Industry Scorecard
August 2024



	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	
	US Total Cow #s 1000 head	Dairy cow slaughter	US Total Milk Production (million lbs)	US Milk Production / cow/day, lbs	US Butter Stocks 1,000 lbs	US Total Butter Production 1,000 lbs	US Natural Cheese Stocks totals 1,000 lbs	US Total Monthly Cheese Production 1,000 lbs	US Manufacturer's NFDM Stocks 1,000 lbs	US Nonfat Dry Milk (Human Cons.) Production	Consumer Confidence Index (1985 (=100)),	US Unemployment rate	US Dollar Index	Total Imports consumption \$1,000	Total Exports \$1,000	LGM Actual Margin-Farm Bill Ration	Dairy Margin Coverage - Actual Margins	
1	YoY % change	-0.46%	-7.49%	-0.37%	0.09%	7.43%	1.51%	-5.75%	3.03%	-5.60%	-8.95%	-12.91%	22.86%	-0.16%	16.44%	8.15%	#DIV/0!	250.28%
2	1 year rolling as % of 3 year average	-0.43%	-6.11%	-0.13%	0.12%	2.30%	2.97%	-0.79%	0.73%	-9.66%	-11.07%	-2.32%	1.60%	1.63%	7.26%	-7.62%	-100.00%	6.98%
3	3 yr Average	9,382	250,908	18,840	75.8	288,822	175,748	1,460,568	1,172,525	267,077	156,441	105.7	3.8%	102.6	\$419,785	\$708,031	\$7.49	\$8.88
4	Jul-24	9,325	225,900	18,915	75.2	353,820	161,667	1,406,947	1,190,766	269,715	123,044	101.9	4.3%	101.7	\$491,776	\$698,794	\$0.00	\$12.33
5	Jun-24	9,320	186,400	18,630	76.6	376,833	167,992	1,417,098	1,159,745	273,284	129,504	97.8	4.3%	104.1	\$445,513	\$663,720	\$0.00	\$11.66
6	May-24	9,333	216,000	19,652	78.1	379,750	204,333	1,434,458	1,212,718	280,636	171,037	101.3	4.0%	105.7	\$473,668	\$701,527	\$0.00	\$10.52
7	Apr-24	9,335	238,200	19,098	78.4	362,089	207,630	1,443,405	1,188,261	280,640	174,167	97.5	3.9%	106.2	\$476,281	\$699,808	\$0.00	\$9.60
8	Mar-24	9,346	244,600	19,681	78.1	317,259	210,526	1,454,125	1,223,777	233,171	183,977	103.1	3.8%	104.6	\$468,176	\$740,378	\$0.00	\$9.65
9	Feb-24	9,343	252,700	18,195	77.2	297,687	197,645	1,458,258	1,139,985	209,600	147,081	104.8	3.8%	104.2	\$423,279	\$668,696	\$0.00	\$9.44
10	Jan-24	9,323	250,200	19,088	75.9	247,588	217,247	1,456,506	1,200,917	212,250	138,296	110.9	3.7%	103.3	\$453,881	\$588,864	\$0.00	\$8.48
11	Dec-23	9,348	224,700	18,833	74.7	199,530	193,767	1,442,413	1,197,740	203,161	147,701	108.0	3.7%	101.3	\$410,348	\$616,878	\$0.00	\$8.44
12	Nov-23	9,345	229,700	18,051	74.0	212,632	165,844	1,436,634	1,158,556	206,034	115,702	101.0	3.7%	103.5	\$435,351	\$623,512	\$0.00	\$9.58
13	Oct-23	9,355	242,900	18,645	73.9	240,153	162,325	1,458,691	1,194,253	216,647	127,425	99.1	3.9%	106.7	\$449,017	\$615,862	\$0.00	\$9.44
14	Sep-23	9,366	240,500	18,181	74.4	266,635	142,737	1,483,634	1,149,658	240,626	100,666	104.3	3.8%	106.2	\$410,554	\$596,877	\$0.00	\$8.44
15	Aug-23	9,365	275,200	18,828	74.5	291,750	139,969	1,495,372	1,156,500	269,426	110,809	108.7	3.8%	103.6	\$465,173	\$634,158	\$0.00	\$6.46
16	Jul-23	9,368	244,200	18,985	75.1	329,353	159,267	1,492,832	1,155,782	285,713	135,135	117.0	3.5%	101.9	\$422,353	\$646,107	\$0.00	\$3.52
17	Jun-23	9,397	255,700	18,948	77.3	347,495	162,129	1,510,378	1,170,317	298,734	178,017	110.1	3.6%	102.9	\$407,583	\$670,203	\$0.00	\$3.65
18	May-23	9,418	249,100	19,852	78.2	367,868	194,581	1,497,820	1,204,162	300,345	206,532	102.5	3.7%	104.3	\$392,919	\$732,408	\$0.00	\$4.83
19	Apr-23	9,414	243,600	19,204	78.2	331,506	197,344	1,468,499	1,165,123	297,675	198,521	103.7	3.4%	101.7	\$425,230	\$689,876	\$0.00	\$5.84
20	Mar-23	9,433	306,200	19,811	77.9	309,486	205,762	1,460,381	1,224,820	293,192	199,390	104.0	3.5%	102.5	\$480,017	\$814,771	\$0.00	\$6.08
21	Feb-23	9,419	266,500	17,718	77.2	294,033	187,200	1,438,122	1,100,262	315,820	182,528	103.4	3.6%	104.9	\$424,597	\$665,551	\$0.00	\$6.19
22	Jan-23	9,401	297,900	19,308	76.2	264,294	201,347	1,446,501	1,205,337	270,533	174,953	106.0	3.4%	102.1	\$437,218	\$701,630	\$0.00	\$7.94
23	Dec-22	9,396	266,300	18,904	74.6	216,295	188,022	1,445,133	1,198,739	255,192	167,586	109.0	3.5%	103.5	\$475,885	\$725,003	\$0.00	\$9.76
24	Nov-22	9,404	250,900	18,184	74.1	199,775	171,461	1,430,970	1,156,153	255,687	167,711	101.4	3.7%	106.0	\$449,766	\$789,396	\$0.00	\$10.89
25	Oct-22	9,412	252,800	18,809	74.1	239,666	162,114	1,448,071	1,184,538	250,708	129,037	102.5	3.7%	111.5	\$485,973	\$810,444	\$0.00	\$10.71
26	Sep-22	9,406	260,500	18,242	74.3	267,356	140,552	1,469,792	1,150,810	273,195	122,804	107.8	3.5%	112.1	\$414,130	\$779,983	\$6.05	\$8.62
27	Aug-22	9,406	266,100	19,016	75.0	278,298	142,959	1,481,468	1,157,264	312,818	133,625	103.6	3.7%	108.7	\$439,806	\$832,156	\$5.37	\$8.08
28	Jul-22	9,413	230,100	19,180	75.6	315,097	151,755	1,521,797	1,170,138	333,129	165,726	95.7	3.5%	105.9	\$423,733	\$821,898	\$8.60	\$9.92
27	Jul-21	9,483	247,900	19,097	74.7	396,474	156,965	1,449,523	1,126,772	349,226	185,604	125.1	5.4%	92.2	\$347,364	\$656,893	\$4.48	\$5.47
28	Jul-20	9,372	233,700	18,756	74.2	371,467	152,947	1,391,664	1,110,115	313,806	166,138	91.7	10.2%	93.4	\$292,729	\$543,348	\$17.25	\$12.29

US Dairy Industry Scorecard August 2024

	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK
		Cull Cows prices US NASS \$/cwt	AMS (NASS) FMMO Monthly Average Block Cheddar \$/lb	Monthly Close -Daily CME Cash Block Cheddar	International Cheddar \$/lb Oceana	Column3	US All milk price	Federal Order 1 PPD	Federal Order Class I Mover	Class II	Class IV Closing	CME Cash Butter Grade AA	International Butter Oceana (Anhydrous Milk Fat) \$/lb	German Butter price \$/ lb	AMS (Nass) FMMO Monthly Wholesale Butter Grade AA	AMS (Nass) FMMO Monthly Wholesale NDM	International Skim Milk Powder \$/lb	German SMP Euros/lb	AMS (Nass) FMMO Monthly Dry Whey
1	YoY % change	27.93%	18.00%	-1.18%	6.62%	50.0%	31.03%	-44.6%	23.09%	15.32%	18.18%	16.99%	42.55%	47.68%	21.51%	7.32%	2.52%	-8.26%	114.23%
2	1 year rolling as % of 3 year average	22.32%	-7.38%	-8.54%	-12.05%	-7.87%	-4.74%	13.93%	-6.78%	-3.60%	-3.59%	9.26%	3.59%	-0.72%	9.19%	-14.96%	-17.40%	-16.97%	-15.37%
3	3 yr Average	\$96.40	\$1.85	\$1.84	\$2.11	\$18.79	\$22.23	\$2.84	\$20.46	\$21.70	\$20.93	\$2.66	\$2.68	\$2.74	\$2.65	\$1.37	\$1.42	\$1.35	\$0.47
4	Jul-24	\$142.00	\$1.91	\$1.85	\$1.91	\$20.66	\$22.80	\$2.47	\$21.32	\$22.05	\$21.58	\$3.11	\$3.07	\$3.30	\$3.11	\$1.20	\$1.16	\$0.99	\$0.52
5	Jun-24	\$138.00	\$1.89	\$1.91	\$1.91	\$19.87	\$22.80	\$1.96	\$20.08	\$21.60	\$21.08	\$3.13	\$3.32	\$3.24	\$3.09	\$1.19	\$1.25	\$1.13	\$0.47
6	May-24	\$132.00	\$1.88	\$1.81	\$1.92	\$18.55	\$22.00	\$2.34	\$18.46	\$21.50	\$20.50	\$3.09	\$3.34	\$3.02	\$3.05	\$1.15	\$1.19	\$1.10	\$0.36
7	Apr-24	\$130.00	\$1.61	\$1.75	\$1.80	\$15.50	\$20.50	\$4.59	\$19.18	\$21.23	\$20.11	\$2.98	\$3.20	\$2.84	\$2.94	\$1.13	\$1.15	\$1.08	\$0.38
8	Mar-24	\$119.00	\$1.45	\$1.42	\$1.90	\$16.34	\$20.70	\$3.84	\$18.80	\$21.12	\$20.09	\$2.84	\$3.08	\$2.85	\$2.82	\$1.15	\$1.14	\$1.12	\$0.42
9	Feb-24	\$109.00	\$1.58	\$1.52	\$1.88	\$16.08	\$20.60	\$3.61	\$17.99	\$20.53	\$19.85	\$2.80	\$2.97	\$2.73	\$2.76	\$1.20	\$1.26	\$1.15	\$0.50
10	Jan-24	\$103.00	\$1.52	\$1.51	\$1.91	\$15.17	\$20.10	\$4.14	\$18.48	\$20.04	\$19.39	\$2.62	\$2.65	\$2.69	\$2.63	\$1.19	\$1.20	\$1.17	\$0.43
11	Dec-23	\$101.00	\$1.51	\$1.43	\$1.93	\$16.04	\$20.60	\$3.67	\$19.76	\$19.88	\$19.23	\$2.62	\$2.53	\$2.70	\$2.59	\$1.17	\$1.19	\$1.23	\$0.39
12	Nov-23	\$104.00	\$1.63	\$1.59	\$1.65	\$17.15	\$21.70	\$3.59	\$19.75	\$21.21	\$20.87	\$2.52	\$2.51	\$2.63	\$2.72	\$1.19	\$1.19	\$1.23	\$0.40
13	Oct-23	\$108.00	\$1.72	\$1.74	\$1.75	\$16.84	\$21.60	\$4.36	\$19.47	\$21.95	\$21.49	\$3.30	\$2.41	\$2.28	\$3.38	\$1.21	\$1.21	\$1.16	\$0.34
14	Sep-23	\$114.00	\$1.85	\$1.75	\$1.83	\$18.39	\$21.00	\$2.03	\$18.90	\$19.98	\$19.09	\$3.23	\$2.17	\$2.21	\$2.88	\$1.13	\$1.09	\$1.03	\$0.30
15	Aug-23	\$115.00	\$1.98	\$1.95	\$1.87	\$17.19	\$19.70	\$2.24	\$16.62	\$19.91	\$18.91	\$2.71	\$2.02	\$2.18	\$2.68	\$1.11	\$1.06	\$1.03	\$0.27
16	Jul-23	\$111.00	\$1.62	\$1.87	\$1.79	\$13.77	\$17.40	\$4.46	\$17.32	\$19.12	\$18.26	\$2.65	\$2.15	\$2.24	\$2.56	\$1.12	\$1.14	\$1.08	\$0.24
17	Jun-23	\$107.00	\$1.40	\$1.33	\$2.06	\$14.91	\$17.90	\$3.70	\$18.01	\$18.83	\$18.26	\$2.42	\$2.16	\$2.30	\$2.39	\$1.15	\$1.21	\$1.13	\$0.26
18	May-23	\$103.00	\$1.57	\$1.57	\$2.00	\$16.11	\$19.30	\$3.35	\$19.57	\$19.11	\$18.10	\$2.43	\$2.09	\$2.26	\$2.43	\$1.17	\$1.25	\$1.10	\$0.30
19	Apr-23	\$99.30	\$1.76	\$1.67	\$2.00	\$18.52	\$20.70	\$1.25	\$18.85	\$19.20	\$17.95	\$2.39	\$2.26	\$2.30	\$2.37	\$1.15	\$1.26	\$1.09	\$0.37
20	Mar-23	\$95.70	\$1.94	\$1.97	\$1.84	\$18.10	\$21.10	\$1.83	\$18.99	\$19.52	\$18.38	\$2.38	\$2.34	\$2.30	\$2.37	\$1.17	\$1.20	\$1.18	\$0.44
21	Feb-23	\$89.50	\$1.89	\$1.94	\$2.31	\$17.78	\$21.60	\$2.97	\$20.78	\$20.83	\$18.86	\$2.39	\$2.47	\$2.15	\$2.40	\$1.23	\$1.26	\$1.15	\$0.43
22	Jan-23	\$81.70	\$2.00	\$1.96	\$2.21	\$19.43	\$23.10	\$2.43	\$22.41	\$21.61	\$20.01	\$2.27	\$2.42	\$2.32	\$2.36	\$1.23	\$1.29	\$1.23	\$0.35
23	Dec-22	\$76.90	\$2.09	\$2.15	\$2.18	\$20.50	\$24.70	\$2.56	\$22.58	\$23.11	\$22.12	\$2.38	\$2.57	\$2.58	\$2.67	\$1.35	\$1.34	\$1.30	\$0.42
24	Nov-22	\$78.40	\$2.12	\$2.18	\$2.15	\$21.01	\$25.60	\$3.26	\$24.09	\$24.67	\$23.30	\$2.93	\$2.59	\$2.86	\$2.86	\$1.41	\$1.39	\$1.39	\$0.44
25	Oct-22	\$84.10	\$2.03	\$2.00	\$2.16	\$21.81	\$25.90	\$2.96	\$22.71	\$25.73	\$24.96	\$3.16	\$2.57	\$3.06	\$3.18	\$1.48	\$1.47	\$1.65	\$0.43
26	Sep-22	\$91.20	\$1.95	\$1.99	\$2.33	\$19.82	\$24.40	\$5.00	\$23.62	\$26.51	\$24.63	\$3.15	\$2.68	\$3.16	\$3.15	\$1.56	\$1.61	\$1.73	\$0.46
27	Aug-22	\$90.10	\$1.81	\$1.77	\$2.27	\$20.10	\$24.30	\$5.32	\$25.13	\$26.91	\$24.81	\$3.04	\$2.26	\$3.18	\$3.01	\$1.54	\$1.60	\$1.74	\$0.45
28	Jul-22	\$90.60	\$2.01	\$1.92	\$2.19	\$22.52	\$25.70	\$3.84	\$25.87	\$26.66	\$25.79	\$2.97	\$2.53	\$3.22	\$2.95	\$1.70	\$1.68	\$1.83	\$0.47
27	Jul-21	\$75.60	\$1.64	\$1.63	\$1.82	\$16.49	\$17.90	\$1.57	\$17.42	\$16.83	\$16.60	\$1.64	\$2.55	\$2.05	\$1.69	\$1.25	\$1.35	\$1.14	\$0.53
28	Jul-20	\$70.50	\$2.65	\$1.76	\$1.73	\$24.54	\$20.50	-\$5.46	\$16.56	\$13.79	\$13.76	\$1.52	\$1.76	\$1.78	\$1.69	\$1.00	\$1.22	\$0.99	\$0.33