

CENTER FOR
Dairy EXCELLENCE
Dairy Week In Review



Dated August 21, 2024

Markets:

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (Aug)	\$20.60/cwt.	▲ 0.1 %	▲ 4.2 %	▲ 18.8 %
Class IV Milk Price (Aug)	\$21.66/cwt.	▲ 0.2 %	▲ 1.3 %	▲ 14.6 %
Corn (Sept)	\$ 3.75/bushel	▼ 0.6 %	▼ 5.1 %	▼ 20.1 %
SBean Meal (Sept)	\$ 312.2/ton	▲ 2.0 %	▼ 6.6 %	▼ 22.9 %
DMC Margin (June)*	\$ 11.66/cwt.	—	▲ 10.8 %	▲ 231.5 %

*Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.

- Total US milk production was down 0.4 percent year over year to 18.9 billion pounds in July, with production per cow up 1 pound from last July to 2,028 pounds. The nation's dairy herd lost 43,000 head from a year ago but was up 5,000 head from June to 9.33 million head.
- South Dakota and Texas showed the biggest gains in production, up 7.4 percent and 6.0 percent, respectively. Cow numbers in Texas were up 18,000 head, while cow numbers in South Dakota were up 15,000 head. Of the top eight producing states, aside from Texas, California was down 0.3 percent in total production with 5,000 fewer cows. Wisconsin dropped just 0.1 percent, while Idaho was down 1 percent. New York was down 0.2 percent, while Michigan was down 0.9 percent and Minnesota dropped 4 percent. Pennsylvania's total milk production was down 0.2 percent to 818 million pounds with 1,000 fewer cows and flat milk per cow from a year ago.
- Total US dairy export volumes slipped just 0.3 percent year over year in June, with gains in cheese, whey, butterfat and whole milk powder offsetting losses in nonfat dry milk and skim milk powder, lactose and milk protein concentrates. Year to date US dairy exports are down 1.7 percent in milk solid equivalents, while the total value of dairy exports is down 5 percent to \$4.09 billion. Cheese and whey continue to be the bright spots in the dairy export arena. June marks the sixth straight month of increasing cheese sales, increasing 9 percent in June. Year to date cheese sales are up 24 percent. Total whey exports had double digit gains in the past three months, up 12 percent in June. Dairy exporters saw increased sales to South America, South Korea and the Caribbean, but decreased sales to Mexico and China.

Government/Industry:

- The Pennsylvania Department of Agriculture is encouraging all Pennsylvania dairy farms to enroll in the voluntary Lactating Dairy Cow Health Monitoring Program. Enrolled farms will benefit by no longer being required to individually test cattle prior to interstate movement. Testing will be performed at no cost to producers, and the Department or USDA will provide necessary sampling supplies after enrollment. To ask questions or request an enrollment form, please contact the Department at 717-307-3259 or RA-ahds@pa.gov.
- The Pennsylvania Department of Ag is also encouraging dairies to submit biosecurity plans for evaluation. Approved plans will be necessary for obtaining permits to move milk and dairy animals off a farm in the event that avian influenza has been detected on that farm. An approved plan is also required for enrollment in the PA Lactating Dairy Cow Health Monitoring Program. Biosecurity plans and questions about the plans can be submitted by email to: RA-AGBioplans@pa.gov.