



Markets:

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (Aug)	\$20.58/cwt.	▲ 1.4 %	▲ 4.0 %	▲ 18.6 %
Class IV Milk Price (Aug)	\$21.62/cwt.	▲ 0.2 %	▲ 0.9 %	▲ 14.4 %
Corn (Sept)	\$ 3.77/bushel	▼ 2.3 %	▼ 5.8 %	▼ 19.7 %
SBean Meal (July)	\$ 306.6/ton	▼ 11.7 %	▼ 18.4 %	▼ 25.0 %
DMC Margin (June)*	\$ 11.66/cwt.	—	▲ 10.8 %	▲ 231.5 %

**Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.*

- The latest USDA World Agricultural Supply and Demand Estimates report boosted estimates for the nation's soybean harvest and the total corn harvest. With weather woes in Upper Midwestern states, the agency did lower forecasted harvested acres of corn by 700,000 acres from last month's estimates. USDA is now expecting farmers to harvest 3.8 million fewer acres of corn than were harvest a year ago. However, the average corn yield is expected to be a record-setting 183.1 bushels per acre, up 2.1 bushels from last month's projection. The total corn harvest is expected to come in at 15.1 billion bushels, up 47 million bushels from last month's projection. Soybean yields were increased in this month's forecast, with the agency expecting an average yield of 53.2 bushels per acre, up 5.2 percent from last year and a new all-time high. The season-average corn price received by producers is lowered 10 cents to \$4.20 per bushel. The soybean meal price is forecast at \$320 per short ton, down 10 dollars.
- USDA announced the July Class III milk price at \$19.79 per cwt., the highest level in 2024 and more than \$6 above last year's July price, which was the lowest in 2023. The July Class IV price was \$21.31 per cwt., also the highest in 2024, up \$3.05 from a year ago. Class III prices on the CME average \$20.94 per cwt for the last five months of the year, while Class IV futures prices average \$21.62 per cwt.

Government/Industry:

- According to a recent analysis of milk sales across all major channels by Prime Consulting, 8% of the milk sold in the country is lactose-free, but only 0.6% of the milk offered in the nation's schools does not contain lactose. A new poll of likely voters by Morning Consult showed that roughly 80% of respondents said it is important for public school lunches and federal nutrition programs to provide lactose free milk options to students. Based on this data, the International Dairy Foods Association is advocating for lactose-free milk to be made more available through the School Lunch Program.
- The Pennsylvania Department of Agriculture is encouraging all Pennsylvania dairy farms to enroll in the voluntary Lactating Dairy Cow Health Monitoring Program. Enrolled farms will benefit by no longer being required to individually test cattle prior to interstate movement. Testing will be performed at no cost to producers, and the Department or USDA will provide necessary sampling supplies after enrollment. To ask questions or request an enrollment form, please contact the Department at 717-307-3259 or RA-ahds@pa.gov.
- The Pennsylvania Department of Ag is also encouraging dairies to submit biosecurity plans for evaluation. Approved plans will be necessary for obtaining permits to move milk and dairy animals off a farm in the event that avian influenza has been detected on that farm. An approved plan is also required for enrollment in the PA Lactating Dairy Cow Health Monitoring Program. Biosecurity plans and questions about the plans can be submitted by email to: RA-AGBioplans@pa.gov.