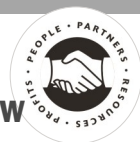


CENTER FOR
Dairy EXCELLENCE
Dairy Week In Review



Dated August 7, 2024

Markets:

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (Aug)	\$20.28/cwt.	▲ 1.4 %	▲ 2.5 %	▲ 13.3 %
Class IV Milk Price (Aug)	\$21.57/cwt.	▲ 0.6 %	▲ 0.7 %	▲ 13.9 %
Corn (Sept)	\$ 3.87/bushel	▲ 0.2 %	▼ 3.3 %	▼ 20.5 %
SBean Meal (Sept)	\$ 347.0/ton	▼ 1.5 %	▼ 7.8 %	▼ 22.0 %
DMC Margin (May)*	\$ 10.52/cwt.	—	▲ 9.6 %	▲ 117.7 %

**Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.*

- Total US cheese output in June was down 1.4 percent from a year ago to 1.16 billion pounds. On a daily average, total cheese output was down 0.9 percent from May's production levels. American type cheese production was down 4.9 percent from a year ago, with Cheddar cheese production down 9 percent. Italian type cheese production was down 0.1 percent from a year ago. Butter production increased year over year in June, up 2.8 percent to 169.1 million pounds. However, on a daily average basis, butter production fell nearly 14 percent from May.
- According to the US Labor Department, the US job economy is getting weaker. Hiring fell to 114,000 jobs in July, with the unemployment rate increasing to 4.3 percent, the highest since October 2021. Hourly wages were up 3.6 percent year-over-year, the smallest increase since May 2021.

Government/Industry:

- The Pennsylvania Department of Agriculture is encouraging all Pennsylvania dairy farms to enroll in the voluntary Lactating Dairy Cow Health Monitoring Program. Enrolled farms will benefit by no longer being required to individually test cattle prior to interstate movement. Testing will be performed at no cost to producers, and the Department or USDA will provide necessary sampling supplies after enrollment. To ask questions or request an enrollment form, please contact the Department at 717-307-3259 or RA-ahds@pa.gov.
- The Pennsylvania Department of Ag is also encouraging dairies to submit biosecurity plans for evaluation. Approved plans will be necessary for obtaining permits to move milk and dairy animals off a farm in the event that avian influenza has been detected on that farm. An approved plan is also required for enrollment in the PA Lactating Dairy Cow Health Monitoring Program. Biosecurity plans and questions about the plans can be submitted by email to: RA-AGBioplans@pa.gov.
- Two events will be held at Ag Progress Days to help dairy producers and industry professionals better understand HPAI and dairy. On Wednesday, August 14, from 7 - 9 a.m., an animal ag industry breakfast will be held on "HPAI in Dairy: Why Biosecurity Matters." A panel including USDA and Pennsylvania animal health professionals, as well as meat packers, will share their perspective on why preparedness is critical in mitigating the spread. The breakfast will be held in the Special Events building at the APD grounds. To register, call 717-346-0849.
- The Pennsylvania Department of Ag will also host biosecurity planning workshops throughout Ag Progress Days. Dairy producers can walk in at any time while the show is open to get help in developing their biosecurity plan. The workshops will be held in the PDA building on the corner of 10th and Main Streets.