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**Dairy**EXCELLENCE  
Dairy Week In Review



Dated June 26, 2024

**Markets:**

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (June)	\$19.88/cwt.	▲ 0.2 %	▲ 7.2 %	▲ 44.5 %
Class IV Milk Price (June)	\$21.15/cwt.	—	▲ 2.8 %	▲ 15.6 %
Corn (July)	\$ 4.25/bushel	▼ 5.6 %	▼ 8.1 %	▼ 21.3 %
SBean Meal (July)	\$ 365.5/ton	▲ 2.5 %	▼ 3.0 %	▼ 21.4 %
DMC Margin (April)*	\$ 9.60/cwt.	—	▼ 0.6 %	▲ 98.8 %

*\*Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.*

- Total milk production in the US is still slipping year over year, with the latest USDA Milk Production report showing May's milk production down 0.9 percent year-over-year to 19.7 billion pounds. Cow numbers were down 68,000 head from a year ago to 9.35 million head, up 5,000 head from April. Milk production per cow is down 3 pounds from last May to 2,105 pounds.
- Wisconsin and Michigan were the only two states in the top eight dairy producing states that posted an increase in total milk production, with Wisconsin up 1.1 percent with 2,000 more cows and 30 pounds more milk per cow. Michigan was up 2,000 head but had 10 pounds less milk per cow. California was down 1.5 percent in total milk production, while Idaho was down 0.6 percent and Texas was down 0.3 percent. New York was down 0.2 percent from a year ago, while Minnesota was down 0.6 percent. Pennsylvania, the eighth ranking state, was down 0.9 percent, with 1,000 head fewer cows and 15 pounds less milk per cow. Pennsylvania's milk production per cow remains more than 280 pounds below the national average for the month.
- USDA's Cold Storage report shows total cheese stocks falling, with stocks as of May 31, 2024, down slightly from April and down 4 percent from a year ago to just under 1.443 billion pounds. American cheese stocks besides Swiss were down 4 percent from a year ago, while other cheese stocks were down 3 percent. In contrast, butter stocks are increasing, with total butter stocks as of May 31 up 3 percent from a year ago to 380.22 million pounds. That's up 5 percent from April.

**Government/Industry:**

- The Pennsylvania Department of Agriculture is encouraging all Pennsylvania dairy farms to enroll in the voluntary Lactating Dairy Cow Health Monitoring Program. This program will provide critical data on the health status of dairy cattle in Pennsylvania to ensure that our state remains free of Highly Pathogenic Avian Influenza. Enrolled farms will benefit by no longer being required to individually test cattle prior to interstate movement. Testing will be performed at no cost to producers, and the Department or USDA will provide necessary sampling supplies after enrollment. To ask questions or request an enrollment form, please contact the Department at 717-307-3259 or RA-ahds@pa.gov.
- To learn more about the surveillance program, assistance available from USDA, and other topics related to HPAI in dairy cattle, join the next HPAI and Dairy Industry call on Wednesday, July 10, at 1 p.m. Dial 301-715-8592 and use 541 2794 6647 as the Meeting ID and 833183 as the passcode to join the call.
- The Center hosted a Protecting Your Profits Webinar last Friday in which Ever.Ag shared "The Top Five Things You Need to Know About Dairy Markets." To access a recording of that webinar, visit [www.centerfordairyexcellence.org/pyp/](http://www.centerfordairyexcellence.org/pyp/) or search "Protecting Your Profits" on Spotify, Amazon Music, or Apple.