	US Dairy Industry Scorecard May 2024 May 2024													USDA					
	THE STATE OF THE S		airy	EXC	ELLE	VCE		May 2024								pennsylvania DEPARTMENT OF AGRICULTURE			
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		US Total Cow #s 1000 head	Dairy cow slaughter	US Total Milk Production (million lbs)	US Milk Production / cow/day, lbs	US Butter Stocks 1,000 lbs	US Total Butter Production 1,000 lbs	US Natural Cheese Stocks totals 1,000 lbs	US Total Monthly Cheese Production 1,000 lbs	US Manufacturer's NFDM Stocks 1,000 lbs	US Nonfat Dry Milk (Human Cons.) Production	(=100)),	US Unemployment rate	US Dollar Index	Total Imports comsumption \$1,000	Total Exports \$1,000	LGM Actual Margin-Farm Bill Ration	Dairy Margin Coverage - Actual Margins	
1	YoY % change	-0.79%	-2.22%	-0.36%	0.43%	9.00%	5.32%	-0.60%	1.84%	-5.72%	-12.66%	-5.98%	14.71%	4.49%	11.14%	1.37%	#DIV/0!	64.38%	1
2	1 year rolling as % of 3 year average	-0.39%	-2.96%	0.04%	0.25%	-0.69%	2.67%	0.49%	0.85%	-9.85%	-8.41%	-1.95%	-5.41%	2.46%	5.88%	-7.55%	-100.00%	-9.51%	2
3	3 yr Average	9,397	253,144	18,861	75.8	291,969	174,819	1,463,369	1,168,251	273,284	160,773	107.7	4.0%	101.6	\$409,221	\$706,003	\$6.89	\$8.43	3
4	Apr-24	9,340	238,200	19,135	78.5	361,348	207,841	1,459,691	1,186,589	280,640	173,381	97.5	3.9%	106.2	\$472,591	\$699,320	\$0.00	\$9.60	4
5	Mar-24	9,348	244,600	19,681	78.1	317,259	210,526	1,454,125	1,223,777	233,171	183,977	103.1	3.8%	104.6	\$464,417	\$740,178	\$0.00	\$9.65	5
6	Feb-24	9,342	252,700	18,195	77.2	297,687	197,645	1,458,258	1,139,985	209,600	147,081	104.8	3.8%	104.2	\$419,656	\$668,529	\$0.00	\$9.44	6
7	Jan-24	9,323	250,200	19,088	75.9	247,588	217,247	1,456,506	1,200,917	212,250	138,296	110.9	3.7%	103.3	\$449,407	\$588,525	\$0.00	\$8.48	7
8	Dec-23	9,348	224,700	18,833	74.7	199,530	193,767	1,442,413	1,197,740	203,161	147,701	108.0	3.7%	101.3	\$410,348	\$616,878	\$0.00	\$8.44	8
9	Nov-23	9,345	229,700	18,051	74.0	212,632	165,844	1,436,634	1,158,556	206,034	115,702	101.0	3.7%	103.5	\$435,351	\$623,512	\$0.00	\$9.58	9
10	Oct-23	9,355	242,900	18,645	73.9	240,153	162,325	1,458,691	1,194,253	216,647	127,425	99.1	3.9%	106.7	\$449,017	\$615,862	\$0.00	\$9.44	10
11	Sep-23	9,366	240,500	18,181	74.4	266,635	142,737	1,483,634	1,149,658	240,626	100,666	104.3	3.8%	106.2	\$410,554	\$596,877	\$0.00	\$8.44	11
12	Aug-23	9,365	275,200	18,828	74.5	291,750	139,969	1,495,372	1,156,500	269,426	110,809	108.7	3.8%	103.6	\$465,173	\$634,158	\$0.00	\$6.46	12
13	Jul-23	9,368	244,200	18,985	75.1	329,353	159,267	1,492,832	1,155,782	285,713	135,135	117.0	3.5%	101.9	\$422,353	\$646,107	\$0.00	\$3.52	13
14	Jun-23	9,397	255,700	18,948	77.3	347,495	162,129	1,510,378	1,170,317	298,734	178,017	110.1	3.6%	102.9	\$407,583	\$670,203	\$0.00	\$3.65	14
15	May-23	9,418	249,100	19,852	78.2	367,868	194,581	1,497,820	1,203,666	300,345	208,766	102.5	3.7%	104.3	\$392,919	\$732,408	\$0.00	\$4.83	15
16	Apr-23	9,414	243,600	19,204	78.2	331,506	197,344	1,468,499	1,165,123	297,675	198,521	103.7	3.4%	101.7	\$425,230	\$689,876	\$0.00	\$5.84	16
17	Mar-23	9,433	306,200	19,811	77.9	309,486	205,762	1,460,381	1,224,820	293,192	199,390	104.0	3.5%	102.5	\$480,017	\$814,771	\$0.00	\$6.08	17
18	Feb-23	9,419	266,500	17,718	77.2	294,033	187,200	1,438,122	1,100,262	315,820	182,528	103.4	3.6%	104.9	\$424,597	\$665,551	\$0.00	\$6.19	18
19	Jan-23	9,401	297,900	19,308	76.2	264,294	201,347	1,446,501	1,205,337	270,533	174,953	106.0	3.4%	102.1	\$437,218	\$701,630	\$0.00	\$7.94	19
20	Dec-22	9,396	266,300	18,904	74.6	216,295	188,022	1,445,133	1,198,739	255,192	167,586	109.0	3.5%	103.5	\$475,885	\$725,003	\$0.00	\$9.76	20
21	Nov-22	9,404	250,900	18,184	74.1	199,775	171,461	1,430,970	1,156,153	255,687	167,711	101.4	3.7%	106.0	\$449,766	\$789,396	\$0.00	\$10.89	21
22	Oct-22	9,412	252,800	18,809	74.1	239,666	162,114	1,448,071	1,184,538	250,708	129,037	102.5	3.7%	111.5	\$485,973	\$810,444	\$0.00	\$10.71	22
23	Sep-22	9,406	260,500	18,242	74.3	267,356	140,552	1,469,792	1,150,810	273,195	122,804	107.8	3.5%	112.1	\$414,130	\$779,983	\$6.05	\$8.62	23
24	Aug-22	9,406	266,100	19,016	75.0	278,298	142,959	1,481,468	1,157,264	312,818	133,625	103.6	3.7%	108.7	\$439,806	\$832,156	\$5.37	22.22	24
25	Jul-22	9,413	230,100	,	75.6	315,097	151,755	1,521,797	1,170,138	333,129	165,726	95.7	3.5%	105.9	\$423,733	\$821,898	\$8.60		25
26	Jun-22	9,413	233,000		77.0	330,840	158,979	1,506,266	1,165,799	308,755	168,971	98.4	3.6%	104.7	\$409,446	\$886,166	\$9.89		26
27	May-22	9,417	225,200	19,755	77.8	321,575	179,812	1,512,915	1,204,698	317,325	192,677	103.2	3.6%	101.8	\$406,879	\$904,882	\$10.95	.	27
28	Apr-22	9,404	237,800	19,147	78.0	298,334	181,303	1,480,872	1,173,437	299,123	195,821	108.6	3.6%	103.0	\$385,419	\$835,013	\$9.86		28
29	Apr-21	9,500	257,500	19,350	78.0	390,145	182,991	1,448,762	1,154,601	297,427	193,792	117.5	6.1%	91.3	\$317,284	\$682,965	\$4.90	40	29
30	Apr-20	9,377	279,400	18,684	76.3	372,598	227,200	1,478,640	1,051,959	392,643	202,632	85.7	14.7%	99.1	\$255,835	\$514,676	\$5.60	\$5.87	30

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Dairy EXCELLENCE						May 2024									sylvania of AGRICULTURE			
S	Т	U	V	W	Χ	Υ	Z	AA	AB	AC	AD	AE	AF	AG	АН	Al	AJ	AK
	Cull Cows prices US NASS \$/cwt	AMS (NASS) FMMO Monthly Average Block Cheddar \$/lb	Cash Block Cheddar	International Cheddar \$/lb Oceana	Class III Closing	US All milk price	Order 1 PPD	Federal Order Class I Mover	Class II	Class IV Closing		International Butter Oceana (Anhydrous Milk Fat) \$/lb	\$/ lb	AMS (Nass) FMMO Monthly Wholesale Butter Grade AA	AMS (Nass) FMMO Monthly Wholesale NDM	International Skim Milk Powder \$/lb	German SMP Euros/lb	AMS (Nass) FMMO Monthly Dry Whey
YoY % change	30.92%	-8.60%	4.76%	-9.91%	-16.3%	-0.97%	267.2%	1.75%	10.57%	12.03%	24.32%	41.78%	23.15%	24.31%	-1.97%	-8.47%	-1.41%	2.24%
1 year rolling as % of 3 year average	21.14%	-11.12%	-10.93%	-11.64%	-13.38%	-8.21%	33.76%	-7.92%	-4.83%	-5.23%	8.25%	-4.80%	-6.15%	7.78%	-16.11%	-18.77%	-16.85%	-26.85%
3 yr Average	\$91.08	\$1.82	\$1.82	\$2.11	\$18.62	\$21.89	\$2.72	\$20.26	\$21.27	\$20.54	\$2.55	\$2.62	\$2.65	\$2.53	\$1.38	\$1.45	\$1.35	\$0.48
Apr-24	\$130.00	\$1.61	\$1.75	\$1.80	\$15.50	\$20.50	\$4.59	\$19.18	\$21.23	\$20.11	\$2.98	\$3.20	\$2.84	\$2.94	\$1.13	\$1.15	\$1.08	\$0.38
Mar-24	\$119.00	\$1.45	\$1.42	\$1.90	\$16.34	\$20.70	\$3.84	\$18.80	\$21.12	\$20.09	\$2.84	\$3.08	\$2.85	\$2.82	\$1.15	\$1.14	\$1.12	\$0.42
Feb-24	\$109.00	\$1.58	\$1.52	\$1.88	\$16.08	\$20.60	\$3.61	\$17.99	\$20.53	\$19.85	\$2.80	\$2.97	\$2.73	\$2.76	\$1.20	\$1.26	\$1.15	\$0.50
Jan-24	\$103.00	\$1.52	\$1.51	\$1.91	\$15.17	\$20.10	\$4.14	\$18.48	\$20.04	\$19.39	\$2.62	\$2.65	\$2.69	\$2.63	\$1.19	\$1.20	\$1.17	\$0.43
Dec-23	\$101.00	\$1.51	\$1.43	\$1.93	\$16.04	\$20.60	\$3.67	\$19.76	\$19.88	\$19.23	\$2.62	\$2.53	\$2.70	\$2.59	\$1.17	\$1.19	\$1.23	\$0.39
Nov-23	\$104.00	\$1.63	\$1.59	\$1.65	\$17.15	\$21.70	\$3.59	\$19.75	\$21.21	\$20.87	\$2.52	\$2.51	\$2.63	\$2.72	\$1.19	\$1.19	\$1.23	\$0.40
Oct-23	\$108.00	\$1.72	\$1.74	\$1.75	\$16.84	\$21.60	\$4.36	\$19.47	\$21.95	\$21.49	\$3.30	\$2.41	\$2.28	\$3.38	\$1.21	\$1.21	\$1.16	\$0.34
Sep-23	\$114.00	\$1.85	\$1.75	\$1.83	\$18.39	\$21.00	\$2.03	\$18.90	\$19.98	\$19.09	\$3.23	\$2.17	\$2.21	\$2.88	\$1.13	\$1.09	\$1.03	\$0.30
Aug-23	\$115.00	\$1.98	\$1.95	\$1.87	\$17.19	\$19.70	\$2.24	\$16.62	\$19.91	\$18.91	\$2.71	\$2.02	\$2.18	\$2.68	\$1.11	\$1.06	\$1.03	\$0.27
Jul-23	\$111.00	\$1.62	\$1.87	\$1.79	\$13.77	\$17.40	\$4.46	\$17.32	\$19.12	\$18.26	\$2.65	\$2.15	\$2.24	\$2.56	\$1.12	\$1.14	\$1.08	\$0.24
Jun-23	\$107.00	\$1.40	\$1.33	\$2.06	\$14.91	\$17.90	\$3.70	\$18.01	\$18.83	\$18.26	\$2.42	\$2.16	\$2.30	\$2.39	\$1.15	\$1.21	\$1.13	\$0.26
May-23	\$103.00	\$1.57	\$1.57	\$2.00	\$16.11	\$19.30	\$3.35	\$19.57	\$19.11	\$18.10	\$2.43	\$2.09	\$2.26	\$2.43	\$1.17	\$1.25	\$1.10	\$0.30
Apr-23	\$99.30	\$1.76	\$1.67	\$2.00	\$18.52	\$20.70	\$1.25	\$18.85	\$19.20	\$17.95	\$2.39	\$2.26	\$2.30	\$2.37	\$1.15	\$1.26	\$1.09	\$0.37
Mar-23	\$95.70	\$1.94	\$1.97	\$1.84	\$18.10	\$21.10	\$1.83	\$18.99	\$19.52	\$18.38	\$2.38	\$2.34	\$2.30	\$2.37	\$1.17	\$1.20	\$1.18	\$0.44
Feb-23	\$89.50	\$1.89	\$1.94	\$2.31	\$17.78	\$21.60	\$2.97	\$20.78	\$20.83	\$18.86	\$2.39	\$2.47	\$2.15	\$2.40	\$1.23	\$1.26	\$1.15	\$0.43
Jan-23	\$81.70	\$2.00	\$1.96	\$2.21	\$19.43	\$23.10	\$2.43	\$22.41	\$21.61	\$20.01	\$2.27	\$2.42	\$2.32	\$2.36	\$1.23	\$1.29	\$1.23	\$0.35
Dec-22	\$76.90	\$2.09	\$2.15	\$2.18	\$20.50	\$24.70	\$2.56	\$22.58	\$23.11	\$22.12	\$2.38	\$2.57	\$2.58	\$2.67	\$1.35	\$1.34	\$1.30	\$0.42
Nov-22	\$78.40	\$2.12	\$2.18	\$2.15	\$21.01	\$25.60	\$3.26	\$24.09	\$24.67	\$23.30	\$2.93	\$2.59	\$2.86	\$2.86	\$1.41	\$1.39	\$1.39	\$0.44
Oct-22	\$84.10	\$2.03	\$2.00	\$2.16	\$21.81	\$25.90	\$2.96	\$22.71	\$25.73	\$24.96	\$3.16	\$2.57	\$3.06	\$3.18	\$1.48	\$1.47	\$1.65	\$0.43
Sep-22	\$91.20	\$1.95	\$1.99	\$2.33	\$19.82	\$24.40	\$5.00	\$23.62	\$26.51	\$24.63	\$3.15	\$2.68	\$3.16	\$3.15	\$1.56	\$1.61	\$1.73	\$0.46
Aug-22	\$90.10	\$1.81	\$1.77	\$2.27	\$20.10	\$24.30	\$5.32	\$25.13	\$26.91	\$24.81	\$3.04	\$2.26	\$3.18	\$3.01	\$1.54	\$1.60	\$1.74	\$0.45
Jul-22	\$90.60	\$2.01	\$1.92	\$2.19	\$22.52	\$25.70	\$3.84	\$25.87	\$26.66	\$25.79	\$2.97	\$2.53	\$3.22	\$2.95	\$1.70	\$1.68	\$1.83	\$0.47
Jun-22	\$90.20	\$2.19	\$2.10	\$2.21	\$24.33	\$26.90	\$2.65	\$25.87	\$26.65	\$25.83	\$2.94	\$2.68	\$3.45	\$2.95	\$1.83	\$1.94	\$1.88	\$0.51
May-22	\$86.70	\$2.33	\$2.32	\$2.56	\$25.21	\$27.30	\$1.37	\$25.45	\$25.87	\$24.99	\$2.88	\$2.74	\$3.39	\$2.75	\$1.77	\$1.87	\$1.90	\$0.54
Apr-22	\$88.10	\$2.34	\$2.37	\$2.81	\$24.42	\$27.10	\$1.65	\$24.38	\$25.71	\$25.31	\$2.80	\$3.09	\$3.52	\$2.72	\$1.80	\$2.00	\$1.95	\$0.62
Apr-21	\$71.10	\$1.79	\$1.80	\$2.01	\$17.67	\$18.40	-\$0.31	\$15.51	\$15.56	\$15.42	\$1.79	\$2.72	\$2.18	\$1.83	\$1.24	\$1.53	\$1.15	\$0.66
Apr-20	\$64.00	\$1.10	\$1.03	\$2.03	\$13.07	\$14.40	\$1.85	\$16.64	\$13.87	\$11.40	\$1.15	\$1.85	\$1.38	\$1.20	\$0.85	\$1.08	\$0.90	\$0.36