

CENTER FOR
Dairy EXCELLENCE
Dairy Week In Review



Dated April 17, 2024

Markets:

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (April)	\$15.47/cwt.	▼ 0.6 %	▼ 4.9 %	▼ 17.1 %
Class IV Milk Price (April)	\$20.13/cwt.	▲ 0.3 %	▲ 0.1 %	▲ 11.9 %
Corn (May)	\$ 4.30/bushel	▼ 0.3 %	▼ 2.1 %	▼ 36.1 %
SBean Meal (May)	\$ 338.7/ton	▼ 0.9 %	▼ 1.2 %	▼ 25.6 %
DMC Margin (February)*	\$ 9.44/cwt.	—	▲ 11.3 %	▲ 52.5 %

*Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.

- The dairy price index on the latest Global Dairy Trade was up 0.1 percent from the previous session to \$3,590 per metric ton. The increase is driven primarily by a 1.7 percent increase in the anhydrous milk fat price and a 0.4 percent increase in the whole milk powder price. Butter and Cheddar prices were both down, falling 1.4 and 8.5 percent, respectively.

Government and Industry:

- The deadline to sign up for USDA's Dairy Margin Coverage (DMC) program for the 2024 Program Year is April 29. Payments were announced on January and February milk. To sign up for the program, call to schedule an appointment with your local FSA office.
- USDA cut the allotted amounts of dairy in the Special Supplemental Nutrition Program for Women, Infants and Children (WIC), increasing allowances for fruits, vegetables, and seafood. The agency reduced allowances for juice, milk, and cheese, added more plant-based alternatives, and added a requirement that states offer lactose-free milk. WIC participants can also swap a portion of their milk allotment for reasonably sized portions of yogurt. WIC serves 6 million low-income mothers and children under the age of five. The dairy industry voiced opposition against the ruling, which was originally proposed last fall.
- South Dakota announced confirmed case of highly pathogenic avian influenza in dairy cattle last week, also known as Bovine Influenza A. As of April 17, eight states have confirmed cases.
- Penn State and the Center are offering biosecurity resource kits to producers who want to enhance their on-farm biosecurity protocols. Penn State will be hosting Open Houses at seven different county extension offices to help producers complete the biosecurity resources to develop a plan. Open Houses at extension offices in Berks, Cumberland, and Franklin Counties will be from 9 a.m.—6 p.m. on April 22, and open houses will be held from 9 a.m.—6 p.m. on April 29 at extension offices in Lancaster, Blair, Westmoreland, Tioga, and Mercer Counties. To order those kits or learn more about the open house dates, go to centerfordairyexcellence.org/request-an-everyday-biosecurity-kit/ or call 717-346-0849.