



CENTER FOR
Dairy EXCELLENCE
 Dairy Week In Review



Dated January 3, 2019

Markets:

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Milk Price (Dec) **	\$14.81/cwt.	▼ 0.3 %	▼ 0.5 %	▼ 1.5 %
Corn (Mar)	\$3.75/bushel	▲ 0.5 %	▲ 0.2 %	▲ 6.2 %
SBean Meal (Jan)	\$311.0/ton	▲ 2.3 %	▼ 0.3 %	▼ 1.2 %
Milk Margin (Nov)*	\$12.31/cwt.	—	▲ 5.4 %	▼ 1.9 %

*Each issue of "Dairy Week in Review" will report on current "Milk Margin," or the dollars remaining per one hundred lbs. of milk after feed is paid for, based on data for a 65-pound herd in the latest "PA Dairy Industry Performance Scorecard." Milk margin is affected by both milk & feed prices. ** The milk price reported is the Class III futures price for the next month plus a basis of \$1.00, an estimate of what could be on your milk check next month.

- The dairy price index on the latest Global Dairy Trade auction rose 2.8 percent to \$2,986 per metric ton. A 7.9-percent increase in the skim milk powder price drove the overall price increase, with butter prices and Cheddar cheese prices both posting modest increases, up 3.9 and 4.2 percent, respectively. Prices for all products increased in the latest GDT results.
- The latest "Pennsylvania Dairy Industry Performance Scorecard" shows somatic cell levels in the commonwealth inching up, increasing 0.2 percent year-over-year to 212,950 on all DHI-tested herds in November. The number of herds with more than 80 pounds per day in milk production fell 21 percent year-over-year to 16.2 percent. To review the scorecard, visit centerfordairyexcellence.org/protectingyourprofits/.

Government and Industry:

- The federal government entered a partial shutdown in which funding has lapsed for several agencies, including the U.S. Department of Agriculture and Farm Service Agency. Essential functions such as food-safety inspections will continue. Data-collection and other activities, such as the granting of new rural development loans, are frozen.
- The Center's On-Farm Program offers grants for business consultants and team resources. Learn more by calling Melissa Anderson at 717-346-0849 or emailing her at manderson@centerfordairyexcellence.org. Visit the Center exhibit booth at the Keystone Farm Show, Jan. 8—10 in York, Pa., to learn more about how the Center can be a resource to your dairy.

Dairy Opportunity of the Month:

- A young couple is interested in a buying or leasing opportunity with an existing dairy. They are interested in operations with 100 or fewer tiestalls and 50–100 acres of cropland, and they are willing to do an apprenticeship with the existing owner or will lease to own. The couple has a business plan and marketing plan in place. They currently reside in Wayne County but are willing to relocate if given the opportunity. For more information, visit pafarming.org, email farmland@pafarmlink.org or call 717-705-2121.